Company Registration No. 05907069 (England and Wales)	
ANGELO TSIAPKINIS HAIRDRESSING LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016	

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ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,000		5,000
Tangible assets	2		-		79
			4,000		5,079
Current assets					
Debtors		10,639		4,385	
Cash at bank and in hand		10,352		8,436	
		20,991		12,821	
Creditors: amounts falling due within one					
year		(19,227)		(17,866)	
Net current assets/(liabilities)			1,764		(5,045)
Total assets less current liabilities			5,764		34
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,762		32
Shareholder's funds			5,764		34
			===		=

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 March 2017

Mr E Tsiapkinis

Director

Company Registration No. 05907069

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised on the provision of the service.

1.4 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Computer equipment 20% on cost

2 Fixed assets

	Intangible ang	Intangible assets Total	
	assets		
	£	£	£
Cost			
At 1 September 2015 & at 31 August 2016	5,000	6,718	11,718
		-	
Depreciation			
At 1 September 2015	-	6,639	6,639
Charge for the year	1,000	79	1,079
At 31 August 2016	1,000	6,718	7,718
Net book value			
At 31 August 2016	4,000	=	4,000
At 31 August 2015	5,000	79	5,079

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid 2 Ordinary of £1 each	2	2

4 Transactions with directors

Included in other debtors at the year end is an amount of £10,639 (2015: £3,273) due from the director, Mr E Tsiapkinis. During the year interest of £7,742 (2015: £nil) was charged at the rate of 3% whilst the account was overdrawn. The maximum amount outstanding during the year was £48,681 (2015: £nil)

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