

Company Registration No. 05906578 (England and Wales)

ZANECRAFT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

TUESDAY



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31/05/2011
COMPANIES HOUSE

ZANECRAFT LIMITED

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ZANECRAFT LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2010**

	Notes	2010 US\$	2010 US\$	2009 US\$
Current assets				
Cash at bank and in hand		-		3,115
			-	3,115
Creditors: Amounts falling due within one year			(8,840)	(8,019)
Net current assets/ (liabilities)			(8,840)	(4,904)
Total assets less total liabilities			(8,840)	(4,904)
Capital and reserves				
Called up share capital	2		2	2
Profit and (loss) account			(8,842)	(4,906)
Shareholders' funds- equity interest			(8,840)	(4,904)

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- (b) Director's responsibilities
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of Companies Act 2006
 - The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 31/05/2011



Sean L Hogan
Director

ZANECRAFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention

The accounting policies of the company are set out below

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the group an obligation to pay more tax in the future or a right to pay less tax in the future have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling during the month of the transaction. All differences are taken to the profit and loss account.

2 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	US\$	US\$
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	<u>2</u>	<u>2</u>