

SOVEREIGN TRADING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

PJB Consultancy
Windrush House West
Coastguard Close
Normans Bay
Pevensey
East Sussex
BN24 6PS

SOVEREIGN TRADING LTD (REGISTERED NUMBER: 05904501)

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FOR THE YEAR ENDED 31ST DECEMBER 2014**

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SOVEREIGN TRADING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2014**

DIRECTOR: N B Jones

SECRETARY: Ms J E Jones

REGISTERED OFFICE: C/o PJB Consultancy
Windrush House West, Coastguard Close
Normans Bay
Pevensey
East Sussex
BN24 6PS

REGISTERED NUMBER: 05904501 (England and Wales)

ACCOUNTANTS: PJB Consultancy
Windrush House West
Coastguard Close
Normans Bay
Pevensey
East Sussex
BN24 6PS

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		188		-
CURRENT ASSETS					
Stocks		239,282		179,450	
Cash at bank		50,234		203,656	
		<u>289,516</u>		<u>383,106</u>	
CREDITORS					
Amounts falling due within one year		<u>255,305</u>		<u>380,104</u>	
NET CURRENT ASSETS			<u>34,211</u>		<u>3,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,399</u>		<u>3,002</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>34,398</u>		<u>3,001</u>
SHAREHOLDERS' FUNDS			<u>34,399</u>		<u>3,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th September 2015 and were signed by:

N B Jones - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	282
At 31st December 2014	282
DEPRECIATION	
Charge for year	94
At 31st December 2014	94
NET BOOK VALUE	
At 31st December 2014	188

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	<i>2013 £</i>
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.