

SOVEREIGN TRADING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

AMENDED

These accounts:

- replace the original accounts,
- are now the statutory accounts,
- are prepared as they were at the date of the original accounts.

PJB Consultancy
Windrush House West
Coastguard Close
Normans Bay
Pevensey
East Sussex
BN24 6PS

THURSDAY



A08 *A5JHM9Z4* 10/11/2016 #361
COMPANIES HOUSE

SOVEREIGN TRADING LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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SOVEREIGN TRADING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015**

DIRECTOR: N B Jones

SECRETARY: Ms J E Jones

REGISTERED OFFICE: C/o PJB Consultancy
Windrush House West, Coastguard Close
Normans Bay
Pevensey
East Sussex
BN24 6PS

REGISTERED NUMBER: 05904501

ACCOUNTANTS: PJB Consultancy
Windrush House West
Coastguard Close
Normans Bay
Pevensey
East Sussex
BN24 6PS

SOVEREIGN TRADING LTD (REGISTERED NUMBER: 05904501)**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	8,419	188
CURRENT ASSETS			
Stocks		337,935	239,282
Cash at bank		87,548	50,234
		<u>425,483</u>	<u>289,516</u>
CREDITORS			
Amounts falling due within one year		<u>418,709</u>	<u>255,305</u>
NET CURRENT ASSETS		<u>6,774</u>	<u>34,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,193</u>	<u>34,399</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		15,192	34,398
SHAREHOLDERS' FUNDS		<u>15,193</u>	<u>34,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

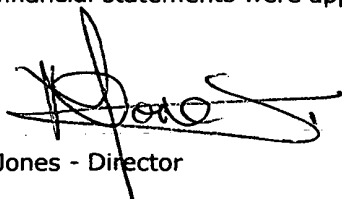
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th October 2016 and were signed by:



N B Jones - Director

The notes form part of these abbreviated accounts

SOVEREIGN TRADING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	282
Additions	11,100
	<hr/>
At 31st December 2015	11,382
	<hr/>
DEPRECIATION	
At 1st January 2015	94
Charge for year	2,869
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At 31st December 2015	2,963
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NET BOOK VALUE	
At 31st December 2015	8,419
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At 31st December 2014	188
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>