

Registered number: 05903697

Sale Wines Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2013

Prepared By:
Sue Owen Accountants
14a Regent Road
Altrincham
Cheshire
WA14 1RP

Sale Wines Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 05903697

Sale Wines Limited

Registered Number: 05903697
BALANCE SHEET AT 31/03/2013

	Notes	2013 £	2012 £
FIXED ASSETS			

Tangible assets	2	1,497	1,278
CURRENT ASSETS			
Stock		349	-
Debtors (amounts falling due within one year)	3	20,477	13,778
Cash at bank and in hand		<u>12,389</u>	<u>3,488</u>
		33,215	17,266
CREDITORS: Amounts falling due within one year		<u>39,535</u>	<u>20,793</u>
NET CURRENT LIABILITIES		(6,320)	(3,527)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,823)</u>	<u>(2,249)</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		<u>(4,827)</u>	<u>(2,253)</u>
SHAREHOLDERS' FUNDS		<u>(4,823)</u>	<u>(2,249)</u>

For the year ending 31/03/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19/12/2013 and signed on their behalf by

Jonathan Arcaini

Director

Sale Wines Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/03/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 25%
---------------------	-------------------

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Sale Wines Limited

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/04/2012	1,593	1,593
Additions	693	693
At 31/03/2013	<u>2,286</u>	<u>2,286</u>
Depreciation		
At 01/04/2012	315	315
For the year	474	474
At 31/03/2013	<u>789</u>	<u>789</u>
Net Book Amounts		
At 31/03/2013	<u>1,497</u>	<u>1,497</u>
At 31/03/2012	<u>1,278</u>	<u>1,278</u>

3. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Other debtors	<u>20,477</u>	<u>13,778</u>
	<u>20,477</u>	<u>13,778</u>

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid:		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

Sale Wines Limited

5. TRANSACTIONS WITH DIRECTORS

J Arcaini directors loan account balance as at 31/03/13 £16,426 overdrawn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.