

Registration number 5902837

**Nicholas Paxton Limited**  
**Abbreviated accounts**  
**for the year ended 31 August 2008**

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COMPANIES HOUSE

# **Nicholas Paxton Limited**

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**Nicholas Paxton Limited**

**Abbreviated balance sheet  
as at 31 August 2008**

|                                                       |       | 2008            |                      | 2007            |                      |
|-------------------------------------------------------|-------|-----------------|----------------------|-----------------|----------------------|
|                                                       | Notes | £               | £                    | £               | £                    |
| <b>Fixed assets</b>                                   |       |                 |                      |                 |                      |
| Tangible assets                                       | 2     |                 | 5,344                |                 | 7,125                |
| <b>Current assets</b>                                 |       |                 |                      |                 |                      |
| Debtors                                               |       | 15,632          |                      | 9,825           |                      |
| Cash at bank and in hand                              |       | 25,781          |                      | 31,461          |                      |
|                                                       |       | <u>41,413</u>   |                      | <u>41,286</u>   |                      |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(10,512)</u> |                      | <u>(22,827)</u> |                      |
| <b>Net current assets</b>                             |       |                 | <u>30,901</u>        |                 | <u>18,459</u>        |
| <b>Total assets less current liabilities</b>          |       |                 | <u>36,245</u>        |                 | <u>25,584</u>        |
| <b>Net assets</b>                                     |       |                 | <u><u>36,245</u></u> |                 | <u><u>25,584</u></u> |
| <b>Capital and reserve</b>                            |       |                 |                      |                 |                      |
| Called up share capital                               | 3     |                 | 100                  |                 | 100                  |
| Profit and loss account                               |       |                 | 36,145               |                 | 25,484               |
| <b>Shareholders' funds</b>                            |       |                 | <u><u>36,245</u></u> |                 | <u><u>25,584</u></u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Nicholas Paxton Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 August 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008 and

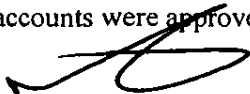
(c) that I acknowledge my responsibilities for.

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 September 2008 and signed on its behalf by



**N Paxton  
Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Nicholas Paxton Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% reducing balance

**2. Fixed assets**

|                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |
|------------------------|--------------------------------------------|
| <b>Cost</b>            |                                            |
| At 1 September 2007    | 9,500                                      |
| At 31 August 2008      | 9,500                                      |
| <b>Depreciation</b>    |                                            |
| At 1 September 2007    | 2,375                                      |
| Charge for year        | 1,781                                      |
| At 31 August 2008      | 4,156                                      |
| <b>Net book values</b> |                                            |
| At 31 August 2008      | 5,344                                      |
| At 31 August 2007      | 7,125                                      |

**Nicholas Paxton Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2008**

continued

| <b>3. Share capital</b>                   | <b>2008<br/>£</b> | <b>2007<br/>£</b> |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 10,000 Ordinary shares of £1 each         | <u>10,000</u>     | <u>10,000</u>     |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |
| <b>Equity Shares</b>                      |                   |                   |
| 100 Ordinary shares of £1 each            | <u>100</u>        | <u>100</u>        |