

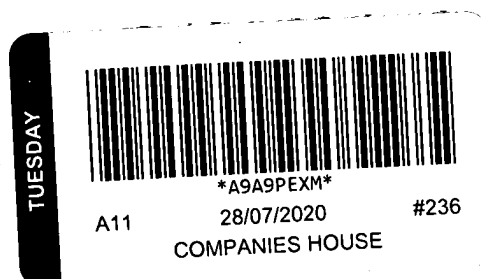
MOTABILITY OPERATIONS LIFE ASSURANCE TRUSTEES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2019

Limited by guarantee

Registered in England & Wales No. 05902622



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Report of the Directors

The Directors of Motability Operations Life Assurance Trustees Limited ("the Company") present their annual report together with the accounts of the Company for the year ended 31 August 2019.

Principal activities

The activity of the Company is that of a Trust Corporation. It currently administers the Motability Operations Life Assurance Scheme on behalf of Motability Operations Limited.

Results and dividends

No transactions occurred during the year.

The Directors do not recommend the payment of a dividend.

No political or charitable donations have been made during the period. The accounts have been prepared on the basis that the Company is a going concern.

Directors and their interests

The following Directors served during the year to 31 August 2019:

Appointed

M. Betts	10-Aug-2006
I. Goswell	26-Apr-2016
M. Hamilton-James	26-Apr-2016
J. Pentland	26-Apr-2016
A. Sylvester	26-Apr-2016

None of the Directors had a beneficial interest in the Company.

Policy and practice on payment of creditors

The Company's policy is to settle terms of payment when agreeing the terms of each transaction in accordance with the rules of the Scheme.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for the period.

In preparing these financial statements the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

Report of the Directors (continued)

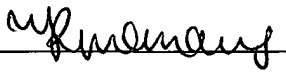
Statement of Directors' responsibilities (continued)

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Special Provisions Relating to Small Companies

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Board.



J McManus
Company Secretary

Date 17 March 2020

City Gate House
22 Southwark Bridge Road
London SE1 9HB

Income statement

Period ending 31 August

		2019 £	2018 £
	<i>Note</i>		
Income	2	-	155,712
Expenditure	2	-	(155,712)
Profit before tax		<u>-</u>	<u>-</u>
Taxation		-	-
Profit after tax		<u>-</u>	<u>-</u>

Balance sheet

At 31 August

		2019 £	2018 £
	<i>Note</i>		
Net assets	2	-	-
		<u>-</u>	<u>-</u>
Capital and reserves	4	-	-
		<u>-</u>	<u>-</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and "The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008".

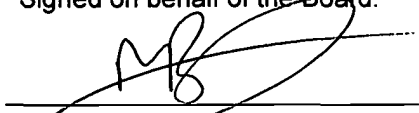
For the year ending 31 August 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts in respect of the financial year, in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The financial statements were approved by the Board on _____

Signed on behalf of the Board:



M K Betts
Director

The notes on page 5 form part of these financial statements.

Notes to the Financial Statements

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in United Kingdom.

2. Net assets

There were no business transactions during the year.

There are no creditors falling due within one year at 31 August 2019.

3. Directors' emoluments

None of the Directors received any emoluments in respect of their services to the Company.

4. Capital and reserves

The Company is limited by guarantee. The Directors are the members. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while they are a member or within one year after ceasing to be a member.

5. Related party transactions

There have been no related party transactions during the year.