

Registered number
05901265

Cliff House (Bonchurch) Management Company Limited

Unaudited Filleted Accounts

31 August 2018

Cliff House (Bonchurch) Management Company Limited**Registered number:** 05901265**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	19,406	19,406
Current assets			
Debtors	3	-	60
Cash at bank and in hand		921	3,034
		<u>921</u>	<u>3,094</u>
Creditors: amounts falling due within one year	4	(4,986)	(6,878)
Net current liabilities		<u>(4,065)</u>	<u>(3,784)</u>
Net assets		<u>15,341</u>	<u>15,622</u>
Capital and reserves			
Profit and loss account		15,341	15,622
Shareholders' funds		<u>15,341</u>	<u>15,622</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr IJ White

Director

Approved by the board on 12 October 2018

Cliff House (Bonchurch) Management Company Limited

Notes to the Accounts

for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents ground rents receivable.

Tangible fixed assets

The company holds the freehold of the property at Cliff House, Bonchurch, Isle of Wight. No depreciation is provided on the freehold.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

Land and
buildings

£

Cost

At 1 September 2017	19,406
At 31 August 2018	19,406
Depreciation	
At 31 August 2018	-
Net book value	
At 31 August 2018	19,406
At 31 August 2017	19,406

3 Debtors	2018	2017
	£	£
Other debtors	-	60
4 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	81	2,093
Other creditors	4,905	4,785
	4,986	6,878

5 Controlling party

The company is limited by guarantee and the liability of members is limited to £1 each. There are currently 6 members of the company.

6 Other information

Cliff House (Bonchurch) Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

13 Quay Hill
Lymington
Hampshire
SO41 3AR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.