

Registered number

05901102

Marble & Granite Ltd

Abbreviated Financial Statements

For the year Ended 31 March 2016

Marble & Granite Ltd**Registered number:** 05901102**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	42,378	49,993
Current assets			
Stocks		47,146	19,396
Debtors		75,142	142,424
Cash at bank and in hand		297,919	208,517
		<u>420,207</u>	<u>370,337</u>
Creditors: amounts falling due within one year		<u>(139,317)</u>	<u>(166,887)</u>
Net current assets		280,890	203,450
Net assets		<u>323,268</u>	<u>253,443</u>
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		323,168	253,441
Shareholders' funds		<u>323,268</u>	<u>253,443</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, 'The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008' and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Thomas Andrew Higham

Director

Approved by the board on 29 December 2016

Marble & Granite Ltd

Notes to the Abbreviated Financial Statements

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2015	149,003
Additions	2,904
At 31 March 2016	151,907

Depreciation

At 1 April 2015	99,010
Charge for the year	10,519
At 31 March 2016	109,529

Net book value

At 31 March 2016	42,378
At 31 March 2015	49,993

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	2

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