

Registered Number 05901102

MARBLE & GRANITE LTD

Abbreviated Accounts

31 October 2007

MARBLE & GRANITE LTD

Registered Number 05901102

Balance Sheet as at 31 October 2007

	Notes	2007 £	£	
Fixed assets				
Tangible	2		<u>50,808</u>	-
Total fixed assets			50,808	
Current assets				
Stocks		66,355		
Debtors		56,628		
Cash at bank and in hand		9,231		
Total current assets		<u>132,214</u>	-	
Creditors: amounts falling due within one year		(65,030)		
Net current assets			67,184	
Total assets less current liabilities			<u>117,992</u>	-
Creditors: amounts falling due after one year		(111,472)		
Total net Assets (liabilities)			6,520	
Capital and reserves				
Called up share capital			2	
Profit and loss account			<u>6,518</u>	-
Shareholders funds			<u>6,520</u>	-

- a. For the year ending 31 October 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 04 June 2008

And signed on their behalf by:
T A Higham, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	63,941
disposals	
revaluations	
transfers	
At 31 October 2007	<u>63,941</u>
Depreciation	
At	
Charge for year	13,133
on disposals	
At 31 October 2007	<u>13,133</u>
Net Book Value	
At	
At 31 October 2007	<u>50,808</u>

3 Transactions with directors

The director T A Higham has provided an interest free loan of £26,513