

SPR PROPERTY SERVICES LIMITED

**Company Registration Number:
05900670 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

SPR PROPERTY SERVICES LIMITED

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Company Information for the Period Ended 31st March 2014

Director:	Sebastian Ryczkowski
Company secretary:	Sebastian Ryczkowski
Registered office:	27 Francis Close London E14 3DE
Company Registration Number:	05900670 (England and Wales)

SPR PROPERTY SERVICES LIMITED

Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:

Development of building projects

Directors

The directors shown below have held office during the whole of the period from

01st April 2013 to 31st March 2014

Sebastian Ryczkowski

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 31 December 2014

And Signed On Behalf Of The Board By:

Name: Sebastian Ryczkowski

Status: Director

SPR PROPERTY SERVICES LIMITED

Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
Turnover:		45,035	24,977
Cost of sales:		27,813	7,734
Gross profit or (loss):		17,222	17,243
Administrative expenses:	,	29,749	15,175
Operating profit or (loss):		(12,527)	2,068
Profit or (loss) on ordinary activities before taxation:		(12,527)	2,068
Tax on profit or (loss) on ordinary activities:		-	414
Profit or (loss) for the financial year:		(12,527)	1,654

The notes form part of these financial statements

SPR PROPERTY SERVICES LIMITED

Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	42,686	0
Total fixed assets:		<u>42,686</u>	<u>0</u>
Current assets			
Stocks:		18,998	26,493
Debtors:		-	1,860
Cash at bank and in hand:		987	1,191
Total current assets:		<u>19,985</u>	<u>29,544</u>
Creditors: amounts falling due within one year		21,107	29,453
Net current assets (liabilities):		<u>(1,122)</u>	<u>91</u>
Total assets less current liabilities:		41,564	91
Creditors: amounts falling due after more than one year:		54,000	-
Total net assets (liabilities):		<u><u>(12,436)</u></u>	<u><u>91</u></u>

The notes form part of these financial statements

SPR PROPERTY SERVICES LIMITED

Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		(12,536)	(9)
Total shareholders funds:		<u>(12,436)</u>	<u>91</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Sebastian Ryczkowski

Status: Director

The notes form part of these financial statements

SPR PROPERTY SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss accounts represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking accounts of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold building – 2% on cost or revalued amounts, Plant and Machinery – 15% on cost, Fixture and Fittings - 10% on cost, Motor Vehicles – 20% on cost, Office Equipment -25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortized at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where the circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stock and work-in-progress are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Financial Statements for the Period Ended 31st March 2014

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	-	-	-	0	0
Additions:	-	-	-	-	53,358	53,358
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,358</u>	<u>53,358</u>
Depreciation						
Charge for year:	-	-	-	-	10,672	10,672
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,672</u>	<u>10,672</u>
Net book value						
At 31st March 2014:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,686</u>	<u>42,686</u>
At 31st March 2013:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>0</u>

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Notes to the Financial Statements for the Period Ended 31st March 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

