

SUPER YACHT MEDIA LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

SUPER YACHT MEDIA LIMITED

COMPANY INFORMATION

DIRECTOR	C Downham
REGISTERED NUMBER	05900525
REGISTERED OFFICE	Hartfield House 41 - 47 Hartfield Road Wimbledon London SW19 3RQ

SUPER YACHT MEDIA LIMITED

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SUPER YACHT MEDIA LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The director presents his report and the financial statements for the year ended 31 December 2014.

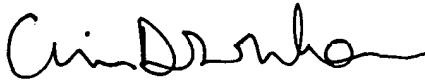
DIRECTORS

The directors who served during the year were:

A C Harris (resigned 31 August 2015)
C Downham (appointed 14 March 2014)

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
C Downham
Director

Date: 03/09/2015

SUPER YACHT MEDIA LIMITED
REGISTERED NUMBER: 05900525

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
CREDITORS: amounts falling due within one year	3		(7,800)		(7,800)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,800)</u>		<u>(7,800)</u>
CAPITAL AND RESERVES					
Called up share capital	4		170		170
Profit and loss account	5		(7,970)		(7,970)
SHAREHOLDERS' DEFICIT			<u>(7,800)</u>		<u>(7,800)</u>

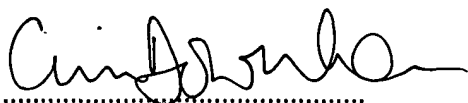
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



C Downham
Director

Date: 03/09/2015

The notes on pages 3 to 4 form part of these financial statements.

SUPER YACHT MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going Concern

In considering the applicability of the going concern concept, the Director of the Company has given due consideration to the financial forecasts of the Company and also the Group (headed by Boat Bidco Limited) for a period of at least twelve months from the date the financial statements were signed. The forecasts demonstrate that the Company is able to meet its liabilities as they fall due over the next twelve months. The Company has net liabilities of £7,800 at 31 December 2014, representing amounts due to Boat International Media Limited, its immediate parent undertaking. The Company has secured confirmation from Boat International Media Limited that it will not call in the outstanding loan due to it within twelve months from the date of approval of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

1.3 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Operating charges

During the year, no director received any emoluments (2013 - £NIL).

3. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings	7,800	7,800

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
170 Ordinary shares of £1 each	170	170

SUPER YACHT MEDIA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

5. RESERVES

	Profit and loss account £
At 1 January 2014 and 31 December 2014	<u>(7,970)</u>

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in the Financial Reporting Standard for Smaller Entities (effective April 2008) from disclosing transactions with companies where 100% of the voting rights are controlled within the group as consolidated accounts are publicly available.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At the balance sheet date, the company considered its ultimate parent undertaking to be Boat Bidco Limited. By virtue of the spread of shareholdings there is no one controlling party.