

GHANIAN WELFARE ASSOCIATION

ANNUAL ACCOUNTS

For the year ending August 2012

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27/09/2012

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COMPANIES HOUSE

Ghanaian Welfare Association

Company Limited by Guarantee

GENERAL INFORMATION

Directors

**Margaret Griffiths
Mary Owusu
Nana Obeng-Badu
Mr. Samuel Sarfo Adu**

Company No:

5899962

Registered Office

**Unit 1 Tudorleaf Business Centre
2-H Fontayne Road
N15 4QL**

Bankers

**HSBC
448/454 High Road
Tottenham
London
N17 9JN**

Ghanaian Welfare Association

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Ghanaian Welfare Association

TRUSTEES ANNUAL REPORT

The trustees present their report and financial statements of the organisation for the year ended 31 August 2012

PRINCIPAL ACTIVITIES

The principal activity of the organisation is to help Ghanaian women in the Community.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year ended

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MARY OWUSU
DIRECTOR
M. Owusu

Ghanaian Welfare Association

ACCOUNTANTS REPORT

As described in the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2012, set out on pages 5 to 6 and you consider that the company is exempt from an audit

In Accordance with your instructions, we have compiled these accounts in order to fulfil your statutory responsibilities from the accounting records and information and explanation supplied to us.

Wheeler BSc Dip

**Gahanaian Welfare Association
Statement of Financial Activities
For the Year Ended 31st August 2012**

Incoming Resources	Unrestricted Funds	Restricted Funds	Total
Grants:			
East London Community			
Family Learning			
BBC Children in Need			
Grant Project			
LB Hannghey			
Other Income			
Total Incoming Resources	<u> </u>	<u> </u>	<u> </u>
Resources Expended			
Tutor Wages	225		225
Room Hire			
Company House	15		15
Refreshments			
Stationery	95		95
Insurance			
Accounting	60		60
Telephone	55		55
Postage	23		23
Total Resources Expended	<u>473</u>	<u> </u>	<u>473</u>
Net Incoming Resources/(outgoing)			
Balance B/fwd			765
Balance C/fwd			292

**Ghanian Welfare Association
Balance Sheet
As at 31st August 2012**

	2012
Current Assets	
Cash at Bank	765
Total Net Assets	<u>765</u>
 Funds	
Restricted	
Unrestricted	<u>765</u>

For the year ending 31/08/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

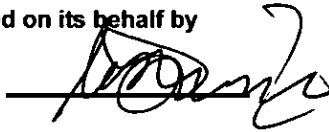
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board on 31/09/2012

and signed on its behalf by

Chairman



NANA OBENG-BAIDOO
DIRECTOR

Ghanaian Welfare Association

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

- 1.1** The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities – SORP
- 1.2** No trustee was paid, or received any benefit in the current year. No transactions occurred with any trustee or connected person/s with material interest in the year.
- 1.3** Grants received are for restricted purposes and realised in the account within the year the charity does not operate any endowment funds
- 1.4** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the funds.