


5899962

GHANIAN WELFARE ASSOCIATION

ANNUAL ACCOUNTS

For the year ending August 2011

MC F SATURDAY



A1006BHT

A20	07/01/2012	#143
COMPANIES HOUSE		
A00SSKOR		
A60	23/12/2011	#184
COMPANIES HOUSE		
A0002ERS		
A42	12/12/2011	#82
COMPANIES HOUSE		

Ghanaian Welfare Association

Company Limited by Guarantee

GENERAL INFORMATION

Directors

**Margaret Griffiths
Gladys Opoku-Kyeremanten
Nana Obeng-Badu
Mr. James Mensah**

Company No:

5899962

Registered Office

**Unit 1 Tudorleaf Business Centre
2-H Fontayne Road
N15 4QL**

Bankers

**HSBC
448/454 High Road
Tottenham
London
N17 9JN**

Ghanaian Welfare Association

<u>CONTENTS</u>	<u>PAGE</u>
Directors' Report	3
Accountants Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

Ghanaian Welfare Association

TRUSTEES ANNUAL REPORT

The trustees present their report and financial statements of the organisation for the year ended 31 August 2011.

PRINCIPAL ACTIVITIES

The principal activity of the organisation is to help Ghanaian women in the Community

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

MARGARET GRIFFITHS

Ghanaian Welfare Association

ACCOUNTANTS REPORT

As described in the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2011, set out on pages 5 to 6 and you consider that the company is exempt from an audit.

In Accordance with your instructions, we have compiled these accounts in order to fulfil your statutory responsibilities from the accounting records and information and explanation supplied to us.

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**Gahanaian Welfare Association
Statement of Financial Activities
For the Year Ended 31st August 2011**

Incoming Resources	Unrestricted Funds	Restricted Funds	Total
Grants			
East London Community		1500	1500
Family Learning			
BBC Children in Need			
Grant Project			
LB Haringey			
Other Income			
Total Incoming Resources	<u> </u>	<u>1500</u>	<u>1500</u>
Resources Expended			
Tutor Wages		525	525
Room Hire		750	750
Advertising			
Refreshments			
Stationery		150	150
Insurance	280		280
Accounting	80		80
Telephone		60	60
Postage		15	15
Total Resources Expended	<u>360</u>	<u>1500</u>	<u>1860</u>
Net Incoming Resources/(outgoing)			-360
Balance B/fwd			1125
Balance C/fwd			765

**Ghanian Welfare Association
Balance Sheet
As at 31st August 2011**

	2011
Current Assets	
Cash at Bank	1125
Total Net Assets	<u>1125</u>
Funds	
Restricted	
Unrestricted	<u>1125</u>

For the year ending 31/08/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Board on 31/10/2011

and signed on its behalf by

Chairman

Margaret Griffiths

MARGARET GRIFFITHS
DIRECTOR

Ghanaian Welfare Association

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

- 1.1** The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in the Statement of Recommended Practice: Accounting by Charities – SORP
- 1.2** No trustee was paid, or received any benefit in the current year. No transactions occurred with any trustee or connected person/s with material interest in the year
- 1.3** Grants received are for restricted purposes and realised in the account within the year the charity does not operate any endowment funds.
- 1.4** Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the funds.