

Company Registration No. 05899237 (England and Wales)

PARK PROMOTION LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015

TUESDAY



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COMPANIES HOUSE

PARK PROMOTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,929		5,239
Current assets					
Debtors		15,726		9,616	
Cash at bank and in hand		16,223		24,912	
		<u>31,949</u>		<u>34,528</u>	
Creditors: amounts falling due within one year		<u>(202,855)</u>		<u>(207,228)</u>	
Net current liabilities			(170,906)		(172,700)
Total assets less current liabilities			<u>(166,977)</u>		<u>(167,461)</u>
Capital and reserves					
Called up share capital	3		5		5
Profit and loss account			(166,982)		(167,466)
Shareholders' funds			<u>(166,977)</u>		<u>(167,461)</u>

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/4/16

A.R. Crane

Mr A Crane
Director

Company Registration No. 05899237

PARK PROMOTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line basis
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1.5 Going Concern

The financial statements have been prepared on a going concern basis. The directors are closely monitoring the company's performance against budgets and forecasts and consider that future surpluses over time will eliminate accumulated losses due to the support of a principal benefactor.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2014 & at 31 July 2015	48,269
Depreciation	
At 1 August 2014	43,030
Charge for the year	1,310
At 31 July 2015	44,340
Net book value	
At 31 July 2015	3,929
At 31 July 2014	5,239

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
5 ordinary shares of £1 each	5	5