Uniform Answers Ltd

Registered number: 05898616

Balance Sheet

as at 31 January 2021

	Notes		2021		2020
			£		£
Fixed assets					
Tangible assets	4		40,513		48,905
Current assets					
Stocks		81,091		78,843	
Debtors	5	14,026		13,364	
Cash at bank and in hand		118,095		33,607	
		213,212		125,814	
Creditors: amounts falling due within one year	6	(97,094)		(81,745)	
Net current assets			116,118		44,069
Total assets less current liabilities			156,631		92,974
Creditors: amounts falling due after more than one year	7		(134,378)		(66,945)
Net assets			22,253		26,029
Capital and reserves					
Called up share capital			1,000		1,000
Revaluation reserve	8		99,000		99,000
Profit and loss account			(77,747)		(73,971)
Shareholders' funds			22,253		26,029

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Christine Santry

Director

Approved by the board on 11 March 2021

Uniform Answers Ltd
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	20% straight line
Office equipment	33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2	**Employees**	**2021**	**2020**
		Number	**Number**
	Average number of persons employed by the company	3	3

3	**Intangible fixed assets**	**£**
	Goodwill:	
	Cost	
	At 1 February 2020	35,000
	At 31 January 2021	35,000
	Amortisation	
	At 1 February 2020	35,000
	At 31 January 2021	35,000
	Net book value	
	At 31 January 2021	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Fittings & equipment
	£
Cost	
At 1 February 2020	53,194
Additions	2,736
At 31 January 2021	55,930
Depreciation	
At 1 February 2020	4,289
Charge for the year	11,128
At 31 January 2021	15,417
Net book value	
At 31 January 2021	40,513
At 31 January 2020	48,905

5 Debtors

	2021	2020
	£	£
Trade debtors	1,774	2,014
Other debtors	12,252	11,350
	14,026	13,364

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	31,552	23,049
Obligations under finance lease and hire purchase contracts	3,416	3,416
Trade creditors	13,180	10,713
Shareholders' loan account	38,566	48,558
Corporation tax	8,743	(6,487)
Other taxes and social security costs	553	1,831
Other creditors	1,084	665
	97,094	81,745

7 Creditors: amounts falling due after one year

	2021	2020
	£	£

Bank loans	129,055	59,896
Obligations under finance lease and hire purchase contracts	5,323	7,049
	134,378	66,945

8 Special reserve

	2021	2020
	£	£
At 1 February 2020	99,000	99,000
At 31 January 2021	99,000	99,000

9 Related party transactions

The following have made loans to the company, which are disclosed in note 6.
The balances outstanding on the loans are as follows:

	2021	2020
	£	£
C Santry	24,368	30,309
D Moffitt	14,198	18,249

The loans are repayable on demand.

10 Controlling party

Christine Santry, a director, owns 90% of the issued share capital.

11 Other information

Uniform Answers Ltd is a private company limited by shares and incorporated in England. Its registered office is:

50 Lansdown Road
Chalfont S.t Peter
Gerrards Cross
SL9 9SR