Registered Number 05897697

PROWASTE MANAGEMENT SERVICES LIMITED

Abbreviated Accounts

31 July 2014

PROWASTE MANAGEMENT SERVICES LIMITED **Registered Number 05897697**

Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	2,400	3,600
Tangible assets	3	19,326	37,990
		21,726	41,590
Current assets			
Debtors		566,040	605,624
Cash at bank and in hand		184,764	76,298
		750,804	681,922
Creditors: amounts falling due within one year	4	(574,600)	(556,281)
Net current assets (liabilities)		176,204	125,641
Total assets less current liabilities		197,930	167,231
Creditors: amounts falling due after more than one year	4	(3,339)	(12,875)
Total net assets (liabilities)		194,591	154,356
Capital and reserves			
Called up share capital	5	200	200
Share premium account		199,920	199,920
Profit and loss account		(5,529)	(45,764)
Shareholders' funds		194,591	154,356

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:
P TINTON, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on costs

Intangible assets amortisation policy
Intangible assets include website development costs which are stated at costs less accumulated amortisation and accumulated impairment losses. Intangible asset are amortised using the straight line method over five years.

2 **Intangible fixed assets**

	£
Cost	
At 1 August 2013	6,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	6,000
Amortisation	
At 1 August 2013	2,400
Charge for the year	1,200
On disposals	-
At 31 July 2014	3,600
Net book values	
At 31 July 2014	2,400
At 31 July 2013	3,600

3 **Tangible fixed assets**

	£
Cost	
At 1 August 2013	238,165

Additions	3,800
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	241,965
Depreciation	
At 1 August 2013	200,175
Charge for the year	22,464
On disposals	-
At 31 July 2014	222,639
Net book values	
At 31 July 2014	19,326
At 31 July 2013	37,990

4 Creditors

	2014	*2013*
	£	*£*
Secured Debts	8,889	18,425

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
200 Ordinary shares of £1 each	200	200