

# 2.24B

The Insolvency Act 1986

## Administrator's progress report

Name of Company
Environmental Expressions Recycling Limited

Company number
05896466

In the Great Grimsby Country Court (full name of court)
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Court case number AO 05 of 2010
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(a) Insert full  
Name and  
Address of  
Administrator

I (a)  
Charles Howard Ranby-Gorwood  
CRG Insolvency & Financial Recovery  
Alexandra Dock Business Centre  
Fisherman's Wharf  
Grimsby  
DN31 1UL

administrator of the above company attach a progress report for the period

(b) Insert date

From (b) 23 November 2010
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To (b) 22 May 2011
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Signed

*Charles Howard Ranby-Gorwood*  
Administrator

Dated

15.8.11

### Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

Charles Howard Ranby-Gorwood  
CRG Insolvency & Financial Recovery  
Alexandra Dock Business Centre  
Fisherman's Wharf  
Grimsby  
DN31 1UL

DX Number

01472 250001  
DX Exchange

The contact information that you give will be visible to searchers of the



A47 16/09/2011 35  
COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**In the Matter of Environmental Expressions Recycling Limited  
And  
In the Matter of the Insolvency Act 1986 and the Enterprise Act 2002**

**Statement of the Administrator's Proposals pursuant to Section 49 of Schedule B1  
and Section 248 of the Enterprise Act 2002**

**1. Introduction**

- 1 1 The following is provided pursuant to Paragraph 49 of Schedule B1 and Section 24(3) of the Enterprise Act 2002.
- 1 2 The following information is also provided pursuant to Rule 2 33 (2) of the Insolvency Rules 2003

**2. Statutory information**

Company Name	Environmental Expressions Recycling Limited	
Previous Name	None	
Company Number	05896466	
Date of Incorporation	4 August 2006	
Registered Office	3 Cross Street, Cleethorpes, DN35 8JZ	
Share Capital	Authorised 100 in £1 ordinary shares with 100 issued and paid up	
	Ordinary	
Directors and shareholders	Christopher James Call	50
	Richard Andrew Call	<u>50</u>
		100
Company Secretary	Mrs Jacqueline Murray	

**3. Relevant court for the Administrator's appointment and the administration proceedings**

- 3 1 Great Grimsby County Court is the relevant court, case number AO5 of 2010
- 3 2 The Directors and company filed a petition for the appointment of Charles Howard Ranby-Gorwood as Administrator on 23 November 2010 pursuant to Paragraphs 22 and 29 of Schedule B1 of the Enterprise Act 2002 and the appointment and administration order was made on 23 November 2010
- 3 3 Charles Howard Ranby-Gorwood is a Licensed Insolvency Practitioner by the Insolvency Practitioners Association, Valiant House, 4-10 Heneage Lane, London, EC3A 5DQ

- 3 4 There are no debentures held over the company or its assets.
- 3 5 It is considered that these proceedings will be the main proceedings as defined by Article 3 of the EC Regulation, and that these regulations do apply
- 3 6 The Administrator accepts no personal liability for the accuracy of the information provided by the Directors or staff of Environmental Expressions Recycling Limited

#### **4. The Appointment of the Administrator and events since then**

- 4 1 The company was in the control of the Directors up to the time of appointment of the Administrator
- 4 2 The company had received notice that Environmental Expressions Limited had been placed in Administration on 19 November 2010. Environmental Expressions Recycling Limited traded from the same premises and had made offers for the assets, prior to and after the Administration of Environmental Expressions Limited, but these had not been accepted
- 4 3 Environmental Expressions Recycling Limited anticipated continuing trading from the former premises but as the Administrators of Environmental Expressions Limited did not allow access to the premises this prevented a continuation of trading. The access to the company's records prevented further trading as did the access to any plant and equipment that the company previously used
- 4 4 Despite the lack of information, the Administrator has managed to collect book debts to a total of £32,160 from an initial potential ledger of approximately £134,000. No further collections are anticipated as it seems that the balance of funds may have been collected or are being pursued by other Administrators or an invoice finance company
- 4 5 The pursuit of one debtor recently has enabled the recovery of £7,482 due to their co-operation in establishing that the debt was payable to the Administration. The indications are that the debts that remain outstanding are not payable to the Administration and I do not anticipate pursuing them further
- 4 6 The Administrator is still examining the collections made an invoice finance company, to establish if any of the funds they have received are considered the property of Environmental Expressions Recycling Limited. Currently no realisations are budgeted but it is a necessary process to complete

#### **5. The Administrator's Proposals for achieving the purposes of the Administration Order**

- 5 1 The Administrator makes the following proposals for achieving the one or more of the Paragraph 3 Schedule B1 purposes
- 5 2 The establishment of a creditors committee is not less than 3 and not more than 5 members, should creditors require such

- 5 3 The affairs of the company continued in such a manor as the Administrator considers expedient, which in this case centred around debt collection, once it was apparent that a cessation of trade was appropriate
- 5 4 The Administrator may be remunerated by reference to the time costs properly incurred by himself and his staff, in accordance with the time cost rates of CRG Insolvency and Financial Recovery
- 5 5 The Administrator may draw fees and disbursements, on account, at regular time intervals, from funds held
- 5 6 The Administrator may be reimbursed for expenses and necessary disbursements properly incurred or charged in the course of his duties. Category one disbursements include legal, quantity surveyor, agent's fees and re-direction of mail. Category two disbursements include mileage at up to 45 pence per mile, based on the AA rates, photocopying at up to 10 pence per sheet, stationery, postage, record storage at commercial rates in the Administrator's own storage unit, together with any relevant costs. These disbursements may be drawn from the assets of the company as funds permit
- 5 7 After completion of the above matters, in the Administration, the Administrator may, if considered appropriate, file the appropriate notice pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986. This ensures the company may be placed into creditors' voluntary liquidation and could facilitate any potential distribution of funds to creditors
- 5 8 It is further proposed that Charles Howard Ranby-Gorwood be appointed Liquidator. However, creditors may nominate a different person in accordance with Paragraph 83(7) of Schedule B1 to the Insolvency Act 1986 together with Rule 2.117(3), provided that the nomination of the proposed Liquidator is made after receipt of these proposals and before their approval at the creditors meeting
- 5 9 It is further proposed that if the Administrator concludes that the company's property is insufficient to permit a distribution or further seek distributions to the company's creditors, then the Administrator may seek dissolution of the company pursuant to paragraph 84(1) of Schedule B1 of the Insolvency Act 1986
- 5 10 It is also proposed that Solicitors and Professional Agents may be remunerated in relation to their time costs for work relating to the Administration

## **6. Administrator's Time Costs**

- 6 1 In accordance with Rule 2.106 of the Insolvency Rules 1986 (as amended), it is proposed that the basis upon which the Administrator's remuneration be fixed should be by reference to the time properly given by the Administrator and his staff in attending to matters arising in the Administration
- 6 2 The Administrator's time costs in dealing with the Administration from 23 November 2010 up to and including 9 August 2011 are £24,370. A schedule of these time costs has been included and there will be further time costs prior to the meeting and thereafter

- 6 3 The collection of the book debts has proved time consuming but it is expected that there may be a very nominal dividend to unsecured creditors. The appointment of a liquidator to complete this potential distribution is therefore considered appropriate and the resolution at the creditors meeting to do this is proposed.
- 6 4 A Creditor's Guide to Administrator's Fees is available from a website that has been detailed on forms and any queries in respect to this can be directed to this office.

## **7. Creditors and Estimated Statement of Affairs**

- 7 1 Attached is a list of creditors including their names, addresses and details of their debts as extracted from the books and records of the Company and with the assistance of the directors. Should you have not claimed please confirm on the attached proof of debt form.
- 7 2 Please be aware that completion of the proof of debt form is requested to enable any potential dividends to be paid to creditors at a later date. The Liquidator is usually appointed for this purpose first, and it is hoped this can be progressed as soon as possible.
- 7 3 It is estimated that there are currently no preferential creditors in the Administration.
- 7 4 The claim received from HM Revenue & Customs presently stands at £29,835. An application to reduce this figure has been submitted in respect of VAT Bad Debt relief of £2,611 for a company that went into Administration. This should reduce the HM Revenue & Customs claim to £27,222.
- 7 5 There are indications that HM Revenue & Customs claim may be reduced further, with other submissions of VAT credit notes for invoices that had been raised and may have been duplicated, with Environmental Expressions Limited. Until these submissions for credit notes have been clarified, I cannot anticipate the final agreed claim of HM Revenue & Customs.
- 7 6 It is currently too early to predict the level of a dividend to unsecured creditors, but there is a prospect of a very nominal dividend.

## **8. Meeting of Creditors**

- 8 1 A creditors meeting has been convened for 15 September 2011 at 11 00 am to enable consideration of the Administrator's proposals. This is specifically intended to allow liquidation to commence so that any surplus funds may be distributed and ultimately the company dissolved.
- 8 2 If you wish to attend or be represented at the meeting but are unable to attend, please return the proxy with the details of the persons attending or in favour of the Chairman.
- 8 3 To ensure that creditors can discuss this report and ask such questions as they may wish to raise at a creditors meeting, then creditors may still either telephone or correspond with this office prior to the meeting.

**9. Administrator's Receipts and Payments Account**

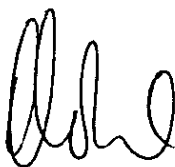
9 1 Attached is a copy of the Administrator's Receipts and Payments Account as at 15 August 2011

**10. Statement of Affairs**

10 1 Enclosed is a copy of an Estimated Statement of Affairs prepared by the Administrator based on information received to date

**11. Other matters**

11 1 Should any creditors wish to discuss this report please do not hesitate to contact this office



**C.H Ranby-Gorwood**  
**Administrator of Environmental Expressions Recycling Limited**

The Administrator acts as agent of the company and does not contract with personal liability

## **ADMINISTRATION – CHARGE-OUT RATES**

Current charge-out rates exclusive of VAT are as follows

<b>Grade</b>	<b>Charge out rates as of 1 April 2009 (£/hour)</b>
Partner	225 00
Manager	175 00
Administrator	150 00
Support Staff	100 00
Snr Cashier	150 00
Cashier	100 00
Clerical	100 00

- There are charges of up to 10 pence per sheet for photocopying, together with postage, stationery and record storage in CRG's own storage facilities. Any mileage for travel is charged at 45 pence per mile.

For a copy of the current creditor's guide to Insolvency Practitioners' fees visit -

**<https://www.r3.org.uk/uploads/documents/Guide%20to%20Administrators%20Fees.pdf>**

If we cannot satisfy your complaints you are quite within your rights to contact the Insolvency Practitioners Association at the following web site -

**[www.insolvency-practitioners.org.uk/page.aspx?pageID=39](http://www.insolvency-practitioners.org.uk/page.aspx?pageID=39)**

**Environmental Expressions Recycling Limited  
(In Administration)**

**Administrator's Abstract Of Receipts And Payments  
To 15 August 2011**

<b>RECEIPTS</b>	<b>Total (£)</b>
Book Debts	32,160 86
Cash at Bank	6,749 12
Overpayment of Operators Licence	66 00
	<hr/>
	38,975 98
	<hr/>
<b>PAYMENTS</b>	
Legal Fees	200 00
Vat Receivable	40 00
	<hr/>
	240 00
Balances in Hand	38,735 98
	<hr/>
	38,975 98
	<hr/>



Insolvency Act 1986

Environmental Expressions Recycling Limited  
Estimated Statement Of Affairs as at 23 November 2010

	Book Value £	Estimated to Realise £
<b>ASSETS</b>		
Book Debts	134,000 00	32,160 00
Cash at Bank	6,749 12	6,749 12
		<u>38,909 12</u>
<b>LIABILITIES</b>		
<b>PREFERENTIAL CREDITORS -</b>		
		<u>NIL</u>
		38,909 12
<b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003</b>		
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>		
		<u>NIL</u>
		38,909 12
<b>Estimated prescribed part of net property where applicable (to carry forward)</b>		
		<u>NIL</u>
		38,909 12
<b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>		
		<u>NIL</u>
		38,909 12
<b>Estimated prescribed part of net property where applicable (brought down)</b>		
		<u>NIL</u>
		38,909 12
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>		
Trade & Expense Creditors	56,422 70	
HM Revenue & Customs VAT	29,835 35	
		<u>86,258 05</u>
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)</b>		
		<u>(47,348 93)</u>
		(47,348 93)
<b>Issued and called up capital</b>		
Ordinary Shareholders	100 00	
		<u>100 00</u>
<b>TOTAL SURPLUS/(DEFICIENCY)</b>		<u>(47,448 93)</u>

**CRG Insolvency & Financial Recovery**  
**Environmental Expressions Recycling Limited**  
**Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CA00	Aquilla Processing Ltd		565 61	564 50	0 00
CC00	Maurice George Call		1,320 00	0 00	0 00
CC01	Close Premium Finance		0 00	618 12	0 00
CD00	Dalepak Foods Ltd		7,717 37	7,717 37	0 00
CE01	Environment Agency		0 00	0 00	0 00
CF00	Five Star Fish Ltd		18,620 30	18,620 30	0 00
CH00	H M Revenue & Customs		0 00	29,835 35	0 00
CK00	Kitchen Range Foods Ltd		11,913 33	11,913 33	0 00
CL01	Lightbody Celebration Cakes		6,167 75	0 00	0 00
CS00	Sealord Caistor Ltd		12,640 75	12,640 75	0 00
CS01	Stafforce Personnel Ltd		3,348 96	3,348 96	0 00
CT00	T Davey & Co Limited		999 37	999 37	0 00
CW00	Waste Recycling Group Plc		0 00	0 00	0 00
<b>13 Entries Totalling</b>			<b>63,293.44</b>	<b>86,258.05</b>	<b>0.00</b>

# Time Entry - SIP9 Time & Cost Summary

GENVRECE - Environmental Expressions Recycling Limited  
To 11/08/2011

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	5.40	9.10	17.30	31.80	4,040.00	127.04
Case Specific Matters	0.00	0.00	2.80	0.00	2.80	420.00	150.00
Creditors	0.00	1.50	0.00	5.50	7.00	812.50	116.07
Investigations	0.00	0.00	0.00	1.10	1.10	110.00	100.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	16.70	0.00	84.00	26.30	127.00	18,987.50	149.51
Statement of Affairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>16.70</b>	<b>6.90</b>	<b>95.90</b>	<b>50.20</b>	<b>169.70</b>	<b>24,370.00</b>	<b>143.61</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# **SUMMARY OF PAYMENTS TO OFFICE HOLDER AND ASSOCIATED PARTIES**

<b>PAID OR PAYABLE TO THE OFFICE HOLDER'S FIRM</b>	
Type and Purpose	£
Specific Bond	370 00
Administrator's Fees	24,370 00
Administrator's Disbursements	49 56
Statutory Advertising	69 75
Total	24,859 31

<b>PAID OR PAYABLE TO ASSOCIATED PARTIES OF THE OFFICE HOLDER</b>	
Type and Purpose	£
Total	0 00

<b>PAID OR PAYABLE TO THE OFFICE HOLDER'S SOLICITORS</b>	
Type and Purpose	£
Legal Fees	200 00
Total	200 00

<b>PAID OR PAYABLE TO THE ASSOCIATED PARTIES OF THE OFFICE HOLDER'S AGENT</b>	
Type and Purpose	£
Total	0 00