

SKYLINE BRICKWORK CONTRACTORS LIMITED

ABBREVIATED FINANCIAL ACCOUNTS

YEAR ENDED 31 AUGUST 2008



Company Registration Number: 5895938

DUFTON

KELLNER
CHARTERED ACCOUNTANTS

Skyline Brickwork Contractors Limited

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for the Year Ended 31 August 2008

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Skyline Brickwork Contractors Limited

Company Information
for the Year Ended 31 August 2008

DIRECTOR: S Keegan

SECRETARY: Mrs L Keegan

REGISTERED OFFICE: Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

REGISTERED NUMBER: 5895938 (England and Wales)

ACCOUNTANTS: Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Skyline Brickwork Contractors Limited

Abbreviated Balance Sheet

31 August 2008

	Notes	31.8.08 £	31.8.07 £
FIXED ASSETS			
Tangible assets	2	39,863	47,361
CURRENT ASSETS			
Debtors		113,074	70,908
Prepayments and accrued income		-	542
Cash in hand		-	4,074
		<u>113,074</u>	<u>75,524</u>
CREDITORS			
Amounts falling due within one year	3	<u>286,941</u>	<u>163,994</u>
NET CURRENT LIABILITIES		<u>(173,867)</u>	<u>(88,470)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(134,004)</u>	<u>(41,109)</u>
CREDITORS			
Amounts falling due after more than one year		(14,295)	(22,872)
PROVISIONS FOR LIABILITIES		<u>(1,392)</u>	<u>(3,980)</u>
NET LIABILITIES		<u><u>(149,691)</u></u>	<u><u>(67,961)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(149,693)</u>	<u>(67,963)</u>
SHAREHOLDERS' FUNDS		<u><u>(149,691)</u></u>	<u><u>(67,961)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


Skyline Brickwork Contractors Limited

Abbreviated Balance Sheet - continued

31 August 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 15 Jan 09 and were signed by:


.....
S Keegan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2007	54,924
Additions	16,086
Disposals	(18,922)
At 31 August 2008	52,088
DEPRECIATION	
At 1 September 2007	7,563
Charge for year	8,891
Eliminated on disposal	(4,229)
At 31 August 2008	12,225
NET BOOK VALUE	
At 31 August 2008	39,863
At 31 August 2007	47,361

Skyline Brickwork Contractors Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2008

3. **CREDITORS**

Creditors include an amount of £35,605 (31.8.07 - £15,967) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Skyline Brickwork Contractors Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 August 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Dufon Kellner Limited

Dufon Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Date:15 Jan 09.....