

Registered number: 05895417

AJC Hereford Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2014

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The company's registered number is 05895417

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BALANCE SHEET AT 31/03/2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	157,812	170,522
Tangible assets	3	44,064	42,834
		<u>201,876</u>	<u>213,356</u>
CURRENT ASSETS			
Stock		1,945	1,909
Cash at bank and in hand		<u>15,571</u>	<u>51,927</u>

		17,516	53,836
CREDITORS: Amounts falling due within one year		<u>66,958</u>	<u>95,581</u>
NET CURRENT LIABILITIES		(49,442)	(41,745)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		152,434	171,611
CREDITORS: Amounts falling due after more than one year	4	<u>84,566</u>	<u>107,721</u>
NET ASSETS		<u>67,868</u>	<u>63,890</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>67,768</u>	<u>63,790</u>
SHAREHOLDERS' FUNDS		<u>67,868</u>	<u>63,890</u>
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For the year ending 31/03/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24/10/2014 and signed on their behalf by

Mark Robert William Doyle

Director

AJC Hereford Limited

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/03/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated

useful lives.

Plant and Machinery	reducing balance 25%
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1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2013	254,195	254,195
At 31/03/2014	254,195	254,195
Depreciation		
At 01/04/2013	83,673	83,673
For the year	12,710	12,710
At 31/03/2014	96,383	96,383
Net Book Amounts		
At 31/03/2014	157,812	157,812
At 31/03/2013	170,522	170,522

3. TANGIBLE FIXED ASSETS

Plant and Machinery £	Total £
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Cost		
At 01/04/2013	101,121	101,121
Additions	<u>8,769</u>	<u>8,769</u>
At 31/03/2014	<u>109,890</u>	<u>109,890</u>
Depreciation		
At 01/04/2013	58,287	58,287
For the year	<u>7,539</u>	<u>7,539</u>
At 31/03/2014	<u>65,826</u>	<u>65,826</u>
Net Book Amounts		
At 31/03/2014	<u>44,064</u>	<u>44,064</u>
At 31/03/2013	<u>42,834</u>	<u>42,834</u>

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4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Bank loans and overdrafts	<u>84,566</u>	<u>107,721</u>
	<u>84,566</u>	<u>107,721</u>

5. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. CONTROLLING PARTY

Are the directors and shareholders of the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.