

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 SEPTEMBER 2012 TO 31 MARCH 2013

FOR

AJC HEREFORD LIMITED

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FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 MARCH 2013

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ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	170,522	177,936
Tangible assets	3	42,834	36,723
		<u>213,356</u>	<u>214,659</u>
CURRENT ASSETS			
Stocks		1,909	2,275
Debtors		-	543
Cash at bank		48,039	18,611
		<u>49,948</u>	<u>21,429</u>
CREDITORS			
Amounts falling due within one year		(91,693)	(117,566)
NET CURRENT LIABILITIES		<u>(41,745)</u>	<u>(96,137)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		171,611	118,522
CREDITORS			
Amounts falling due after more than one year		(107,721)	(92,451)
NET ASSETS		<u>63,890</u>	<u>26,071</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		63,790	25,971
SHAREHOLDERS' FUNDS		<u>63,890</u>	<u>26,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2013 and were signed on its behalf by:

Dr M R W Doyle - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 March 2013	<u>254,195</u>
AMORTISATION	
At 1 September 2012	76,259
Amortisation for period	<u>7,414</u>
At 31 March 2013	<u>83,673</u>
NET BOOK VALUE	
At 31 March 2013	<u>170,522</u>
At 31 August 2012	<u>177,936</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 SEPTEMBER 2012 TO 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	87,686
Additions	13,435
At 31 March 2013	<u>101,121</u>
DEPRECIATION	
At 1 September 2012	50,963
Charge for period	7,324
At 31 March 2013	<u>58,287</u>
NET BOOK VALUE	
At 31 March 2013	<u>42,834</u>
At 31 August 2012	<u>36,723</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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