

Accesspoint Technologies Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Accesspoint Technologies Limited
Contents

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>5</u>

Accesspoint Technologies Limited
Balance Sheet as at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	233,000	216,333
Current assets			
Stocks		1,638	1,638
Debtors		253,730	245,951
Cash at bank and in hand		167	25,926
		255,535	273,515
Creditors: Amounts falling due within one year		(375,485)	(384,989)
Net current liabilities		(119,950)	(111,474)
Total assets less current liabilities		113,050	104,859
Provisions for liabilities		(40,016)	(35,899)
Net assets		<u>73,034</u>	<u>68,960</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Revaluation reserve		63,435	63,435
Profit and loss account		9,499	5,425
Shareholders' funds		<u>73,034</u>	<u>68,960</u>

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

Accesspoint Technologies Limited
Balance Sheet as at 31 August 2016
..... continued

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 31 May 2017 and signed on its behalf by:

R M Roebuck
Director

K Macdonald
Director

V J Van Der Poel
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

Accesspoint Technologies Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of IT services to customers in the Legal Sector.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% reducing balance method
Plant and machinery	33% reducing balance method
Improvements to property	10% straight line method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Accesspoint Technologies Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2015	334,885	334,885
Additions	<u>85,499</u>	<u>85,499</u>
At 31 August 2016	<u>420,384</u>	<u>420,384</u>
Depreciation		
At 1 September 2015	118,552	118,552
Charge for the year	<u>68,832</u>	<u>68,832</u>
At 31 August 2016	<u>187,384</u>	<u>187,384</u>
Net book value		
At 31 August 2016	<u><u>233,000</u></u>	<u><u>233,000</u></u>
At 31 August 2015	<u><u>216,333</u></u>	<u><u>216,333</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Accesspoint Technologies Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... *continued*

4 Related party transactions

Directors' advances and credits

		2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
R M Roebuck					
Directors loan transactions	65,193	89,819	75,360	70,000	
K Macdonald					
Directors loan transactions	80,213	84,726	71,325	70,000	
V J Van Der Poel					
Directors loan transactions	30,095	42,378	38,282	35,000	

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.