

REGISTERED CHARITY NUMBER 1126180
REGISTERED COMPANY NUMBER 05894678

RESEARCH IN SPECIALIST AND ELDERLY CARE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

KLSA

Chartered Accountants

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RESEARCH IN SPECIALIST AND ELDERLY CARE

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS AT 31 DECEMBER 2009

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RESEARCH IN SPECIALIST AND ELDERLY CARE

LEGAL AND ADMINISTRATIVE INFORMATION AT 31 DECEMBER 2009

Company Number 05894678

Charity Number 1126180

Directors / Trustees

David William Perry	RESEC Chairman
Bob Alexander	Trustee
Laurence Dowden	Trustee
Pat Montgomery	Trustee
Sir John Gilbert Hanson	Trustee
Dr Richard Hawkins	Trustee
Philip Hewitson	Trustee
John Wyn Owen CB	Chairman (RESEC Wales)
Jim Brown	Trustee
Ruth Jackson	Trustee
Anoup Treon	Resigned (27 September 2010)

Company Secretary

Mr Pritesh Amlani	Resigned (27 September 2010)
Richard Edwards	

Registered Office

28 Welbeck Street
London
W1G 8EW

Bankers

Barclays Bank Plc

Independent Examiners

KLSA LLP
Klaco House
28-30 St John's Square
London
EC1M 4DN

RESEARCH IN SPECIALIST AND ELDERLY CARE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2009

The Directors and Trustees (henceforth referred to as Trustees) of Research in Specialist and Elderly Care present their annual report and unaudited financial statements for the year ended 31st December 2009

Structure, governance and management

Governing Document

The constitutional document is a Memorandum and Articles of Association dated 2nd August 2006 which outlines the objects and powers of the charity. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Company Status / Constitution

Research in Specialist and Elderly Care ("RESEC") was incorporated as a Company Limited by Guarantee on 2nd August 2006 and has no share capital. The company registration number is 05894678. On 7th October 2009, RESEC began operating as a charity registered with the Charity Commission with registration number 1126180.

Organisational Structure

In 2009, the structure of RESEC developed in 2 ways:

- a) there were changes and strengthening to the Board of Trustees
- b) the "branch" structure continues to grow – with the further development of local groups in Wales, Cornwall and Exeter

The company acts through its directors, who are also the charity's trustees.

Method of Appointment or Election of Directors

The management of the charity is the responsibility of Directors who are elected and co-opted under the Terms of Memorandum and Articles of Association.

Objectives and activities

Charitable objectives

The relief of sickness and the preservation and protection of health among the frail elderly and others with special care needs in particular but not exclusively by the provision of funding to support research into specialist and elderly care.

Activities

The mission of RESEC is to improve social care through research and teaching.
The strategic objectives are to

- a) identify priorities for research and teaching,
- b) raise funds to invest in these priorities,
- c) allocate finance to agreed projects,
- d) ensure the public dissemination of project evaluation and outcomes

RESEARCH IN SPECIALIST AND ELDERLY CARE

ANNUAL REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2009

Our key achievements & activities:

- 1 We have further developed the local groups in Wales, Cornwall and Exeter with Scotland being accessed for the first time
- 2 The Study Groups held at Oxford University and Cardiff continued to meet on a regular basis with an additional group at Edinburgh meeting for the first time
- 3 We (successfully) held conferences with over one hundred and fifty delegates at Bangor in liaison with the University and Dementia Centre and a reception at Swansea in liaison with the University and City Council
- 4 We also held seminars in Truro in liaison with the Health Trust and an additional one at Oxford University
- 5 The RESEC website and information centre was launched during the year. It proved successful in its up-to-date recording of activities, papers presented and planned functions and has enabled the Trustees communication aspiration to be achieved

Donations made during the year

	£
Hawker Publications	1,415 88
Emap Limited	378 35
Alverton Manor	2,620 40
Claire House	890 00
GTC	2,028 60
Richard Edwards	350 00
Operon Conference	638 25
Paul Pavia	150 00

These donations supported the work of “The RESEC Social Care Study Group” at Green Templeton College – University of Oxford along with the further developments of groups in Wales, Cornwall and Exeter where several conferences were held during the year

Future development and strategy

Our future strategy consists of several programmes

- the establishment of a new group in the North East of England based at Durham
- RESEC Ireland will be a priority in 2010
- the work of the “Oxford Study Group” continues to develop

Fund raising – this will be achieved via approaches to organisations active in the social care sector

Finances

The attached Statement of Financial Activities summarises the company’s income and expenditure for the year. This is supplemented by a more detailed analysis by income source and expenditure type in the Notes to the Financial Statements

Risk Assessment

The Board has considered all the significant business risks identified by the trustees, taken appropriate steps for each of these risks and established a process of regular review

RESEARCH IN SPECIALIST AND ELDERLY CARE

ANNUAL REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2009

Equal Opportunity Policy

RESEC respects and values diversity, and is committed to applying equality of opportunity in all its activities and its recruitment and employment practices, with regard to racial origin, gender, marital status, age, religious belief, sexual orientation, trade union membership / non-membership and disability

The Trustees' (Directors') responsibilities

The Trustees (Directors) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable laws and regulations

Company law requires the Trustees (Directors) to prepare financial statements for each financial year. Under that law the Trustees (Directors) has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees (Directors) are required to

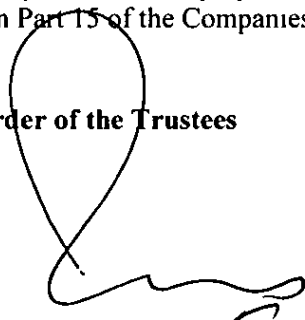
- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the Trustees



**Mr David William Perry
Chair of Trustees**

Date 28 September 2010

RESEARCH IN SPECIALIST AND ELDERLY CARE

Independent Examiner's Report to the Trustees of Research in Specialist and Elderly Care

I report on the accounts of the Trust for the year ended 31 December 2009 set out on pages 7 to 10

Respective Responsibilities of Trustees and Independent Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice. Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Fayaaz Shariff (FCCA)
For and on behalf of KLSA LLP
Chartered Accountants and Statutory Auditors
28-30 St John's Square
London EC1M 4DN

Date 28 September 2010

RESEARCH IN SPECIALIST AND ELDERLY CARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2009

INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted funds 2009 £	Unrestricted Funds 2008 £
Incoming resources			
Donations	3	216	15,040
Total incoming / (outgoing) resources		<u>216</u>	<u>15,040</u>
Resources expended			
Direct charitable expenditure	4	8,471	1,833
Other expenditure	4	586	516
Total resources expended		<u>9,057</u>	<u>2,349</u>
Net (outgoing) / incoming resources for the year		<u>(8,841)</u>	<u>12,691</u>
Net movement in funds		(8,841)	12,691
Unrestricted funds brought forward		12,691	-
Unrestricted funds carried forward	6	<u><u>3,850</u></u>	<u><u>12,691</u></u>

The statement of financial activities includes all the gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

RESEARCH IN SPECIALIST AND ELDERLY CARE

BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Cash at bank and in hand		<u>4,850</u>	<u>13,191</u>
		4,850	13,191
CURRENT LIABILITIES			
Creditors amount falling due within one year	5	(1,000)	(500)
NET ASSETS			
		<u>3,850</u>	<u>12,691</u>
FUNDS			
Unrestricted Funds	6	3,850	12,691
TOTAL FUNDS			
		<u>3,850</u>	<u>12,691</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 September 2010 and signed on their behalf by


Director
Mr David William Perry

Company Registration Number: 05894678

RESEARCH IN SPECIALIST AND ELDERLY CARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. Company Status and Members Liability

The Company is a private company limited by guarantee and not having any share capital. The extent of the liability of the members of the company on winding up is limited to a maximum of £10 each. The Company is also a registered charity and accordingly no liability to corporation tax arises on the financial statements.

2. Accounting policies

a. Basis of accounting

These accounts have been prepared on the basis of historic cost (with the exception that investments are valued at market value) in accordance with

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005),
- Accounting Standards, and
- Charities Act 1993

b. Income and expenditure recognition

Donations and other income are brought into the accounts on a receivable basis. Income from activities is accounted for when earned.

Expenditure is recognised when it is incurred. Expenditure is reported gross of related income.

c. Volunteer and third party services

The value of services rendered by volunteers is not recognised in these accounts but is described in the trustees' annual report.

d. Taxation

The trust is a registered charity and accordingly is exempt from taxation on its income and gain where they are applied for charitable purposes.

RESEARCH IN SPECIALIST AND ELDERLY CARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

3. Income

	2009	2008
	£	£
Donations	216	15,040
	<u>216</u>	<u>15,040</u>

4. Resources Expended

	Charitable activities	Administrative	2009 Total	2008 Total
	£	£	£	£
Direct charitable expenditure	8,471		8,471	1,833
Travel and Subsistence		72	72	
Professional fees		500	500	500
Bank charges		14	14	16
	<u>8,471</u>	<u>586</u>	<u>9,057</u>	<u>2,349</u>

5. Creditors

	2009	2008
	£	£
Accruals		
	<u>1,000</u>	<u>500</u>

6. Unrestricted Funds

	2009	2008
	£	£
Unrestricted funds brought forward	12,691	-
Net incoming resources for the year	(8,841)	12,691
Unrestricted funds carried forward	<u>3,850</u>	<u>12,691</u>