

Company Registration No. 05894535 (England and Wales)

CHESHIRE METAL FABRICATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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CHESHIRE METAL FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		17,706		16,608
Current assets					
Stocks		7,000		10,000	
Debtors		87,783		83,024	
Cash at bank and in hand		35,966		14,013	
		<u>130,749</u>		<u>107,037</u>	
Creditors: amounts falling due within one year	3	<u>(52,682)</u>		<u>(74,191)</u>	
Net current assets			78,067		32,846
Total assets less current liabilities			<u>95,773</u>		<u>49,454</u>
Creditors: amounts falling due after more than one year			(57,766)		(34,722)
Provisions for liabilities			<u>(3,105)</u>		<u>(2,790)</u>
			<u>34,902</u>		<u>11,942</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			33,902		10,942
Shareholder's funds			<u>34,902</u>		<u>11,942</u>

CHESHIRE METAL FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime:

Approved by the Board for issue on 5 July 2016



T Holmes
Director

Company Registration No. 05894535

CHESHIRE METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for sheet metal fabrication services provided before the balance sheet date, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance basis
Computer equipment	33% per annum straight line basis
Motor vehicles	25% per annum reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CHESHIRE METAL FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	46,230
Additions	4,919
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At 31 March 2016	51,149
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Depreciation	
At 1 April 2015	29,622
Charge for the year	3,821
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At 31 March 2016	33,443
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Net book value	
At 31 March 2016	17,706
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At 31 March 2015	16,608
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £16,480).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
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