

Registered Number 05894143

Ivy Energy Saving Limited

Abbreviated Accounts

31 August 2010

Ivy Energy Saving Limited

Registered Number 05894143

Company Information

Registered Office:

Endeavour 2
Becketts Wharf
Lower Teddington Rd
Kingston
KT1 4ER

Ivy Energy Saving Limited

Registered Number 05894143

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,835	3,672
		<u>1,835</u>	<u>3,672</u>
Current assets			
Stocks		42,105	15,727
Debtors		287	22,718
Cash at bank and in hand		3,916	647
Total current assets		<u>46,308</u>	<u>39,092</u>
Creditors: amounts falling due within one year		(161,824)	(142,382)
Net current assets (liabilities)		(115,516)	(103,290)
Total assets less current liabilities		<u>(113,681)</u>	<u>(99,618)</u>
Total net assets (liabilities)		<u>(113,681)</u>	<u>(99,618)</u>
Capital and reserves			
Called up share capital	3	89	89
Profit and loss account		(113,770)	(99,707)
Shareholders funds		<u>(113,681)</u>	<u>(99,618)</u>

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- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:

M B Partridge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going Concern

The financial statements have been prepared on the going concern basis as the company has received confirmation from the shareholders of their intention to continue to provide financial and other support to the extent necessary to enable the company to continue to pay its liabilities as and when they become due for a period not less than one year from the date of approval of these financial statements. Having regard to this intention, the directors believe it is appropriate to prepare these financial statements on a going concern basis, notwithstanding the net liabilities at 31 August 2010.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2009	-	<u>9,709</u>
At 31 August 2010	-	<u>9,709</u>
Depreciation		
At 01 September 2009		6,037
Charge for year	-	<u>1,837</u>
At 31 August 2010	-	<u>7,874</u>

Net Book Value

At 31 August 2010

1,835

At 31 August 2009

3,672

3 **Share capital**

2010

2009

£

£

**Allotted, called up and fully
paid:**

8888 Ordinary shares of £0.01
each

89

89