

COMPANY REGISTRATION NUMBER 05893941

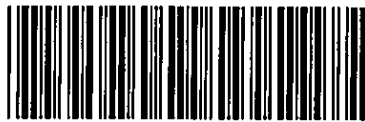
SWANSEA BUSINESS IMPROVEMENTS LTD

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31 AUGUST 2008

THURSDAY



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A50

25/06/2009

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COMPANIES HOUSE

CLEMENTS JONES

Chartered Accountants

2nd Floor

64/65 The Kingsway

Swansea

SA1 5HW

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

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**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 AUGUST 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS	2				
Tangible assets			9,044		658
CURRENT ASSETS					
Debtors		-		12	
Cash at bank and in hand		538,838		585,240	
		538,838		585,252	
CREDITORS: Amounts falling due within one year		67,682		29,303	
NET CURRENT ASSETS			471,156		555,949
TOTAL ASSETS LESS CURRENT LIABILITIES			480,200		556,607
RESERVES	3				
Income and expenditure account			480,200		556,607
MEMBERS' FUNDS			480,200		556,607

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

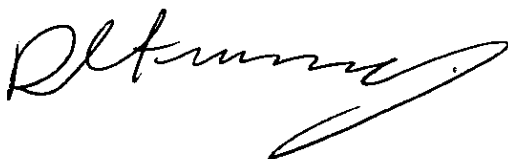
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

MR D L KENNY
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Straight Line
Equipment	- 30% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2007	939
Additions	<u>11,476</u>
At 31 August 2008	<u>12,415</u>
DEPRECIATION	
At 1 September 2007	281
Charge for year	<u>3,090</u>
At 31 August 2008	<u>3,371</u>
NET BOOK VALUE	
At 31 August 2008	<u>9,044</u>
At 31 August 2007	<u>658</u>

**SWANSEA BUSINESS IMPROVEMENTS LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

3. COMPANY LIMITED BY GUARANTEE

Swansea Business Improvements Limited is a company limited by guarantee and has no share capital. As at 31 August 2008 there were 724 members whom, on winding up of the company, have undertaken to contribute up to £1 each to towards any deficit.