

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 8 9 3 8 4 4

Company name in full LASER HOTELS ONE LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street ONE CHAMBERLAIN SQUARE

Post town BIRMINGHAM

County/Region

Postcode B 3 3 A X

Country UK

4 Liquidator's name ①

Full forename(s) STEVEN

Surname SHERRY

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PRICEWATERHOUSECOOPERS LLP

Street 7 MORE LONDON RIVERSIDE

Post town LONDON

County/Region

Postcode S E 1 2 R T

Country UK

② Other liquidator

Use this section to tell us about
another liquidator.

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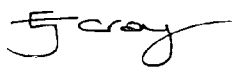
6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2

^d 5

^m 0

^m 1

^y 2

^y 0

^y 2

^y 2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	SHEFALI LODHIYA						
Company name	PRICEWATERHOUSECOOPERS						
LLP							
Address	ONE CHAMBERLAIN SQUARE						
Post town	BIRMINGHAM						
County/Region							
Postcode	B	3		3	A	X	
Country	UK						
DX							
Telephone							



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LASER HOTELS ONE LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION

FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 13 SEPTEMBER 2021 TO 25 JANUARY 2022

ISSUED ON: 25 JANUARY 2022

INTRODUCTION

Laser Hotels One Limited (Entity) entered members’ voluntary liquidation on 13 September 2019. Emma Cray and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This is the Liquidators’ final account of the liquidation and covers the period from 13 September 2019 to 25 January 2022. For the purposes of the summary receipts and payments account (at Appendix A), the Liquidators also set out what has been received and paid in the period since their last progress report, being from 13 September 2021 to 25 January 2022 (the Period). You may also refer to the Liquidators’ previous progress reports for the period from 13 September 2019 to 12 September 2021.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

As previously reported, the Liquidators took control of the assets listed in the directors’ Declaration of Solvency.

Investments

The Entity has three subsidiaries in members’ voluntary liquidation valued at £1,104. These investments were noted on the directors’ Declaration of Solvency for these subsidiaries.

As previously reported, the Entity has received total distributions of £1,102 from its subsidiaries. These distributions comprised of the assignment of intercompany balances owed by the Entity and the distributions had the effect of offsetting the creditor balances owed to its subsidiaries.

Intercompany balances

The intercompany balance of £1,117 was owed from the parent company, LSREF3 Laser (Mercure) Limited. As the Entity owed the parent company £9, automatic set off applied. Therefore, actual realisations of the intercompany balance totalled £1,108

The Liquidators have not identified any additional assets of the Entity in the Period and are not aware of any other assets that remain to be realised.

Settlement of liabilities:

The directors’ Declaration of Solvency indicated that the Entity had an outstanding liability upon entering liquidation, being inter-company creditors.

As previously reported, all claims were settled as follows:

- £1,102 due to subsidiaries: these extinguished upon receipt of the distribution from the subsidiaries;
- £9 due to parent company: automatic set off applied to this balance given the intercompany debtor was due from the parent company; and
- £5 due to two other group companies: assignment of a book debt owed by the parent company.

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All the intercompany creditors waived their right to statutory interest.

As previously reported, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity. The Liquidators have not received any claims in the liquidation. However, the liquidation remained open as the Liquidators had received a claim against the Entity’s subsidiary which was pending resolution, the claims have now been resolved, therefore, the Liquidators will proceed to close the liquidation.

HM Revenue & Customs (“HMRC”):

As previously reported, HMRC have confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

Distributions to Members:

On 9 September 2021 an in-specie distribution of £1,103 (representing £1 per share) was made to the Member of the Entity. The distribution consisted of inter-group debtor balance together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the assets were held in the Entity’s books.

LIQUIDATORS’ FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators’ remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 13 September 2019.

Liquidators’ remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

We have separately provided the member with the information required in accordance with Statement of Insolvency Practice 7.

Members’ rights regarding the Liquidators’ remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

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APPENDIX A

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 13 SEPTEMBER 2019 TO 25 JANUARY 2022**

Declaration of Solvency £		From 13/09/2021 To 25/01/2022	From 13/09/2019 To 25/01/2022 £
	RECEIPTS		
1,117	Intercompany debtor	-	1,108
1,104	Investments in sub <small>(note 1)</small>	-	-
	Total	-	1,108
	PAYMENTS		
(1,116)	Inter-company creditors <small>(note 2)</small>	-	(5)
	Total	-	(5)
	DISTRIBUTIONS		
	Shareholders (in specie)	-	(1,103)
	Total	-	(1,103)
	TOTAL BALANCE	NIL	NIL

Note

1. Distributions from subsidiaries totaled £1,102. This had the effect of extinguishing the intercompany creditor balance that the Entity owed its subsidiaries.

2. Creditor balances of £1,102 were extinguished upon receipt of the subsidiary distributions as noted in point 1 above. In addition, £9 was owed to the parent company, LSREF3 Laser (Mercure) Limited which is who the intercompany debtor was due from. Automatic set off applied to this balance.

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ISSUED ON: 25 JANUARY 2022

APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity’s registered name: Laser Hotels One Limited
Entity’s registered number: 05893844

Liquidators’ Details

Liquidators’ names: Emma Cray and Steven Sherry
Liquidators’ postal address: c/o PricewaterhouseCoopers LLP, One Chamberlain Square,
Birmingham, B3 3AX
Liquidators’ email: emma.cray@pwc.com
Nature of appointment: Members’ voluntary liquidation

*Emma Cray and Steven Sherry were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.