

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
PETER NEUBAUER HOMES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2023

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PETER NEUBAUER HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:

Mrs J. E. Neubauer
P. J. Neubauer, Esq.

REGISTERED OFFICE:

15a Station Road
Epping
Essex
CM16 4HG

REGISTERED NUMBER:

05893767 (England and Wales)

ACCOUNTANTS:

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

BALANCE SHEET
31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	463	-
Investment property	5	<u>635,000</u>	<u>550,000</u>
		<u>635,463</u>	<u>550,000</u>
CURRENT ASSETS			
Sundry debtors and prepayment		-	443
Cash at bank		<u>10,675</u>	<u>17,455</u>
		10,675	17,898
CREDITORS			
Amounts falling due within one year	6	<u>(289,711)</u>	<u>(216,847)</u>
NET CURRENT LIABILITIES		<u>(279,036)</u>	<u>(198,949)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		356,427	351,051
CREDITORS			
Amounts falling due after more than one year	7	<u>(100,000)</u>	<u>(168,634)</u>
NET ASSETS		<u>256,427</u>	<u>182,417</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Fair value reserve	8	265,000	180,000
Retained earnings		<u>(8,673)</u>	<u>2,317</u>
SHAREHOLDERS' FUNDS		<u>256,427</u>	<u>182,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26th October 2023 and were signed on its behalf by:

P. J. Neubauer, Esq. - Director

Mrs J. E. Neubauer - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

Peter Neubauer Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
Additions	580
At 31st March 2023	<u>580</u>
DEPRECIATION	
Charge for year	117
At 31st March 2023	<u>117</u>
NET BOOK VALUE	
At 31st March 2023	<u>463</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2022	550,000
Revaluations	85,000
At 31st March 2023	<u>635,000</u>
NET BOOK VALUE	
At 31st March 2023	<u>635,000</u>
At 31st March 2022	<u>550,000</u>

Fair value at 31st March 2023 is represented by:

	£
Valuation in 2019	991,000
Valuation in 2020	311,672
Valuation in 2022	(752,672)
Valuation in 2023	85,000
	<u>635,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Directors' current accounts	287,671	214,444
Accrued expenses	2,040	2,403
	<u>289,711</u>	<u>216,847</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Mortgages	<u>100,000</u>	<u>168,634</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. RESERVES

	Fair value reserve £
At 1st April 2022	180,000
Investment property	<u>85,000</u>
At 31st March 2023	<u><u>265,000</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.