

REGISTERED NUMBER: 05893523 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010
FOR
GFM EUROPEAN LIMITED

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15/04/2011

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GFM EUROPEAN LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GFM EUROPEAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2010

DIRECTOR: R Kirwan

SECRETARY: Corporate Secretaries Limited

REGISTERED OFFICE: 4th Floor
Lawford House
Albert Place
London
N3 1RL

REGISTERED NUMBER: 05893523 (England and Wales)

ACCOUNTANTS: Westminster Accountancy Limited
316 Old Street
London
EC1V 9DR

GFM EUROPEAN LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2010

	31.8.10 £	31 8 09 £
CURRENT ASSETS		
Cash at bank and in hand	4,977	14,949
CREDITORS		
Amounts falling due within one year	3,422	13,475
NET CURRENT ASSETS	<u>1,555</u>	<u>1,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,555</u>	<u>1,474</u>
CAPITAL AND RESERVES		
Called up share capital	1,000	1,000
Profit and loss account	555	474
SHAREHOLDERS' FUNDS	<u>1,555</u>	<u>1,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

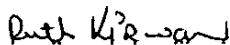
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

March 2011 and were signed by



R Kirwan - Director

The notes form part of these abbreviated accounts

GFM EUROPEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.8.10 £	31.8.09 £
1,000	Ordinary Share Capital	£1.00	<u>1,000</u>	<u>1,000</u>