

REGISTERED NUMBER: 05893523 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009
FOR
GFM EUROPEAN LIMITED

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GFM EUROPEAN LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2009

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GFM EUROPEAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009

DIRECTOR:

M I Bulliman

SECRETARY:

Corporate Secretaries Limited

REGISTERED OFFICE:

4th Floor
Lawford House
Albert Place
London
N3 1RL

REGISTERED NUMBER:

05893523 (England and Wales)

ACCOUNTANTS:

Westminster Accountancy Limited
316 Old Street
London
EC1V 9DR

GFM EUROPEAN LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2009

	31.8.09 £	31.8.08 £
CURRENT ASSETS		
Cash at bank and in hand	14,949	8,422
CREDITORS		
Amounts falling due within one year	<u>13,475</u>	<u>7,217</u>
NET CURRENT ASSETS	<u>1,474</u>	<u>1,205</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,474</u>	<u>1,205</u>
CAPITAL AND RESERVES		
Called up share capital	1,000	1,000
Profit and loss account	<u>474</u>	<u>205</u>
SHAREHOLDERS' FUNDS	<u>1,474</u>	<u>1,205</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the director onOctober 2009 and were signed by:



.....
M I Bulliman - Director

The notes form part of these abbreviated accounts

GFM EUROPEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.09 £	31.8.08 £
1,000	Ordinary Share Capital	£1.00	<u>1,000</u>	<u>1,000</u>