Registered Number 05893523

GFM European Limited

Abbreviated Accounts

31 August 2011

GFM European Limited **Registered Number 05893523**

Company Information

Registered Office:
4th Floor
Lawford house
Albert Place
London
N3 1RL

GFM European Limited | **Registered Number 05893523**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Cash at bank and in hand		4,900		4,977	
Total current assets		4,900		4,977	
Creditors: amounts falling due within one year		(3,814)		(3,422)	
Net current assets (liabilities)			1,086		1,555
Total assets less current liabilities			1,086		1,555
Total net assets (liabilities)			1,086		1,555
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			86		555
Shareholders funds			1,086		1,555

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
R Kirwan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the **Companies Act 2006.**

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary Share Capital shares of £1 each	1,000	1,000