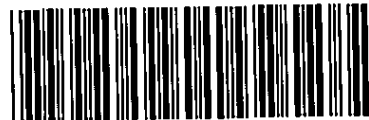


REGISTERED NUMBER: 05893523 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008
FOR
GFM EUROPEAN LIMITED

WEDNESDAY



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15/07/2009

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COMPANIES HOUSE

GFM EUROPEAN LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2008

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GFM EUROPEAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2008

DIRECTOR: Perfect Service Limited

SECRETARY: Corporate Secretaries Limited

REGISTERED OFFICE: 4th Floor
Lawford House
Albert Place
London
N3 1RL

REGISTERED NUMBER: 05893523 (England and Wales)

ACCOUNTANTS: Westminster Accountancy Limited
316 Old Street
London
EC1V 9DR

GFM EUROPEAN LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2008

	31.8.08	31.8.07
	£	£
CURRENT ASSETS		
Cash at bank and in hand	8,422	1,000
CREDITORS		
Amounts falling due within one year	7,217	-
NET CURRENT ASSETS	1,205	1,000
TOTAL ASSETS LESS CURRENT LIABILITIES	1,205	1,000
CAPITAL AND RESERVES		
Called up share capital	1,000	1,000
Profit and loss account	205	-
SHAREHOLDERS' FUNDS	1,205	1,000

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director onJune 2009 and were signed by:



 M I Bulliman - Director

The notes form part of these abbreviated accounts

GFM EUROPEAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
1,000	Ordinary Share Capital	£1.00	<u>1,000</u>	<u>1,000</u>