MILLBAY PRODUCTIONS LIMITED ABBREVIATED ACCOUNTS 31 AUGUST 2014



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08/05/2015 COMPANIES HOUSE

MILLBAY PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

as at 31 August 2014 Company Registration No.

Company Registration No.	030930	JOZ			
·	Notes		2014 £		2013 £
Fixed assets					
Tangible assets	2		5,868		7,030
Current assets					
Debtors		5,712		-	
Cash at bank and in hand		18,179	· <u> </u>	8,751	
		23,891		8,751	
Creditors: amounts falling du	е	(00.005)		(13,387)	
within one year		(29,085)		(13,367)	
Net current liabilities	· -		(5,194)		(4,636)
Net assets			674		2,394
Capital and reserves	•				
Called up share capital	. 3		100		100
Profit and loss account			574		2,294
Shareholders' funds		_	674		2,394

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The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 3/4/2015

Gill Gildersleve Director

MILLBAY PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over

Fixtures, fittings and equipment

20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost At 1 September 2013 Additions			16,416 2,651	
	At 31 August 2014			19,067	
	Depreciation At 1 September 2013			9,386	
	Charge for the year			3,813	
	At 31 August 2014			13,199	
	Net book value				
	At 31 August 2014		•	5,868	
	At 31 August 2013			7,030	
3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid: Ordinary shares	£1 each	100	100	100