

ABB
Co. Mark

Registration number: 05892690

Trentham Foods Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2018



Trentham Foods Limited

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 8

Trentham Foods Limited

Company Information

Directors	D Durkin J Durkin
Registered office	1 Glendue Grove Trentham Stoke-on-Trent Staffordshire ST4 8XX

Trentham Foods Limited

(Registration number: 05892690)
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	3,912	2,861
Current assets			
Stocks	5	54,413	-
Debtors	6	1,028,274	725,124
Cash at bank and in hand		103,750	271,773
		1,186,437	996,897
Creditors: Amounts falling due within one year	7	(772,306)	(709,873)
Net current assets		414,131	287,024
Net assets		418,043	289,885
Capital and reserves			
Called up share capital		100	100
Profit and loss account		417,943	289,785
Total equity		418,043	289,885

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

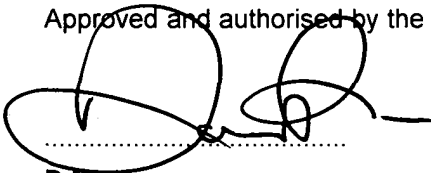
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Trentham Foods Limited

(Registration number: 05892690)
Balance Sheet as at 31 August 2018

Approved and authorised by the Board on 26 October 2018 and signed on its behalf by:

A large, stylized handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

.....
D Durkin
Director

A smaller, more compact handwritten signature in black ink, with a few loops and a short horizontal stroke.

.....
J Durkin
Director

Trentham Foods Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

1 Glendue Grove
Trentham
Stoke-on-Trent
Staffordshire
ST4 8XX
England

These financial statements were authorised for issue by the Board on 26 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Office equipment

Depreciation method and rate

25% straight line method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trentham Foods Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Trentham Foods Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 3).

Trentham Foods Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 September 2017	19,916	19,916
Additions	2,888	2,888
At 31 August 2018	22,804	22,804
Depreciation		
At 1 September 2017	17,055	17,055
Charge for the year	1,837	1,837
At 31 August 2018	18,892	18,892
Carrying amount		
At 31 August 2018	3,912	3,912
At 31 August 2017	2,861	2,861

5 Stocks

	2018 £	2017 £
Other inventories	54,413	-

6 Debtors

	2018 £	2017 £
Trade debtors	1,017,487	724,064
Other debtors	10,787	1,060
Total current trade and other debtors	1,028,274	725,124

7 Creditors

	Note	2018 £	2017 £
Due within one year			
Trade creditors		732,383	672,050
Taxation and social security		38,848	25,993
Other creditors		1,075	11,830
		772,306	709,873

Trentham Foods Limited

Notes to the Financial Statements for the Year Ended 31 August 2018

8 Related party transactions

Transactions with directors

	At 1 September 2017 £	Other payments made to company by director £	At 31 August 2018 £
2018			
J Durkin			
Director's loan	<u>(564)</u>	<u>5,063</u>	<u>4,499</u>
D Durkin			
Director's loan	<u>(10,253)</u>	<u>15,813</u>	<u>5,560</u>
		Other payments made to company by director £	At 31 August 2017 £
2017			
J Durkin			
Director's loan	<u>(10,319)</u>	<u>9,755</u>	<u>(564)</u>
D Durkin			
Director's loan	<u>(10,093)</u>	<u>(160)</u>	<u>(10,253)</u>