

# Trentham Foods Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2020

# **Trentham Foods Limited**

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# **Trentham Foods Limited**

## **Company Information**

<b>Directors</b>	D Durkin J Durkin
<b>Registered office</b>	1 Glendue Grove Trentham Stoke-on-Trent Staffordshire ST4 8XX

**Trentham Foods Limited**  
**(Registration number: 05892690)**  
**Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,256	3,294
<b>Current assets</b>			
Stocks	<u>5</u>	25,347	22,552
Debtors	<u>6</u>	899,201	1,030,520
Cash at bank and in hand		463,931	146,740
		1,388,479	1,199,812
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(707,929)	(680,464)
<b>Net current assets</b>		680,550	519,348
<b>Net assets</b>		684,806	522,642
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	100	100
Profit and loss account		684,706	522,542
Shareholders' funds		684,806	522,642

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 October 2020 and signed on its behalf by:

**Trentham Foods Limited**  
**(Registration number: 05892690)**  
**Balance Sheet as at 31 August 2020**

.....  
D Durkin  
Director

.....  
J Durkin  
Director

# Trentham Foods Limited

## Statement of Changes in Equity for the Year Ended 31 August 2020

	Share capital £	Profit and loss account £	Total £
At 1 September 2019	100	522,542	522,642
Profit for the year	-	227,664	227,664
Total comprehensive income	-	227,664	227,664
Dividends	-	(65,500)	(65,500)
At 31 August 2020	100	684,706	684,806

  

	Share capital £	Profit and loss account £	Total £
At 1 September 2018	100	417,943	418,043
Profit for the year	-	170,599	170,599
Total comprehensive income	-	170,599	170,599
Dividends	-	(66,000)	(66,000)
At 31 August 2019	100	522,542	522,642

# **Trentham Foods Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Glendue Grove  
Trentham  
Stoke-on-Trent  
Staffordshire  
ST4 8XX  
England

These financial statements were authorised for issue by the Board on 21 October 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Trentham Foods Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line method

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



## **Trentham Foods Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 4).

# Trentham Foods Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 September 2019	24,282	24,282
Additions	3,727	3,727
At 31 August 2020	28,009	28,009
<b>Depreciation</b>		
At 1 September 2019	20,988	20,988
Charge for the year	2,765	2,765
At 31 August 2020	23,753	23,753
<b>Carrying amount</b>		
At 31 August 2020	4,256	4,256
At 31 August 2019	3,294	3,294

### 5 Stocks

	2020 £	2019 £
Other inventories	25,347	22,552

### 6 Debtors

	2020 £	2019 £
Trade debtors	898,564	1,030,305
Other debtors	637	215
	899,201	1,030,520

### 7 Creditors

Creditors: amounts falling due within one year

# Trentham Foods Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	626,601	625,862
Taxation and social security	55,528	42,955
Accruals and deferred income	1,053	1,053
Other creditors	24,747	10,594
	<u>707,929</u>	<u>680,464</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.