

Company Registration No. 05892270 (England and Wales)

WATER MAIDEN FINANCE LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

WATER MAIDEN FINANCE LIMITED

COMPANY INFORMATION

Director	Mr S Jensen
Secretary	Mr J P McIntyre
Company number	05892270
Registered office	Richard House 9 Winckley Square Preston PR1 3HP
Accountants	Moore and Smalley LLP Richard House 9 Winckley Square Preston PR1 3HP

WATER MAIDEN FINANCE LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4

WATER MAIDEN FINANCE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The director presents his report and unaudited financial statements for the year ended 31 December 2013. The company is dormant and has not traded during the year.

Director

The following director has held office since 1 January 2013:

Mr S Jensen

By order of the board

Mr J P McIntyre

Secretary

30 September 2014

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

WATER MAIDEN FINANCE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WATER MAIDEN FINANCE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Water Maiden Finance Limited for the year ended 31 December 2013 set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Water Maiden Finance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Water Maiden Finance Limited and state those matters that we have agreed to state to the Board of Directors of Water Maiden Finance Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Water Maiden Finance Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Water Maiden Finance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Water Maiden Finance Limited. You consider that Water Maiden Finance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Water Maiden Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP
Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

30 September 2014

WATER MAIDEN FINANCE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2012 £
Current assets			
Cash at bank and in hand		100	100
		<u> </u>	<u> </u>
Total assets less current liabilities		<u>100</u>	<u>100</u>
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	4	100	100
		<u> </u>	<u> </u>
Shareholders' funds		<u>100</u>	<u>100</u>
		<u> </u>	<u> </u>

Audit exemption statement

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 September 2014

Mr S Jensen
Director

Company Registration No. 05892270

WATER MAIDEN FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Dormant status

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 December 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3 Related party relationships and transactions

The company was under the control of Water Maiden Holdings Limited, which in turn was under the control of Mr Philip McIntyre, throughout the current and previous periods.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

5 Control

The ultimate parent company is Water Maiden Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.