

Registered Number 05891439

DAVID GIBBS LTD

Abbreviated Accounts

31 March 2011

DAVID GIBBS LTD

Registered Number 05891439

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,058	2,119
Total fixed assets		2,058	2,119
Current assets			
Debtors		8,066	15,450
Cash at bank and in hand		16,041	16,594
Total current assets		24,107	32,044
Creditors: amounts falling due within one year		(16,355)	(14,372)
Net current assets		7,752	17,672
Total assets less current liabilities		9,810	19,791
Total net Assets (liabilities)		9,810	19,791
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,710	19,691
Shareholders funds		9,810	19,791

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:

D M Gibbs, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	5,111
additions	626
disposals	
revaluations	
transfers	
At 31 March 2011	<u>5,737</u>
Depreciation	
At 31 March 2010	2,992
Charge for year	687
on disposals	
At 31 March 2011	<u>3,679</u>
Net Book Value	
At 31 March 2010	2,119
At 31 March 2011	<u>2,058</u>