

Company Registration No 5890823 (England and Wales)

STUARTON FINANCIAL (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

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STUARTON FINANCIAL (UK) LIMITED

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STUARTON FINANCIAL (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

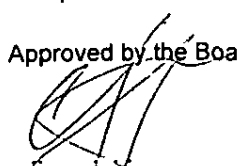
	Notes	2008 US\$	US\$	2007 US\$	US\$
Current assets					
Debtors		5,029,897		3,926,870	
Cash at bank and in hand		952		860	
		<u>5,030,849</u>		<u>3,927,730</u>	
Creditors amounts falling due within one year		<u>(734,693)</u>		<u>(105,276)</u>	
Total assets less current liabilities			4,296,156		3,822,454
Creditors: amounts falling due after more than one year			<u>(4,535,300)</u>		<u>(3,849,500)</u>
			<u>(239,144)</u>		<u>(27,046)</u>
Capital and reserves					
Called up share capital	2		1,863		1,863
Profit and loss account			<u>(241,007)</u>		<u>(28,909)</u>
Shareholders' funds			<u>(239,144)</u>		<u>(27,046)</u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 2/2/2010


Sergey Tereschenko
Director

STUARTON FINANCIAL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on a going concern basis dependant on the support of its creditors

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover of the company has been derived from its principal activities

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Share capital

	2008	2007
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
	US\$	US\$
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,863	1,863
	<u> </u>	<u> </u>