
ELITE FREEHOLD LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

ELITE FREEHOLD LIMITED
REGISTERED NUMBER: 05890692

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|--|------|----------------|-----------------|----------------|-----------------|
| CURRENT ASSETS | | | | | |
| Debtors | | 23,692 | | 19,687 | |
| Cash at bank | | <u>2,076</u> | | <u>5,729</u> | |
| | | 25,768 | | 25,416 | |
| CREDITORS: amounts falling due within one year | | <u>(1,935)</u> | | <u>(1,037)</u> | |
| NET CURRENT ASSETS | | | <u>23,833</u> | | <u>24,379</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,833 | | 24,379 |
| CREDITORS: amounts falling due after more than one year | | | <u>(63,079)</u> | | <u>(53,178)</u> |
| NET LIABILITIES | | | <u>(39,246)</u> | | <u>(28,799)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 2 | | 66 | | 66 |
| Profit and loss account | | | <u>(39,312)</u> | | <u>(28,865)</u> |
| SHAREHOLDERS' DEFICIT | | | <u>(39,246)</u> | | <u>(28,799)</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
A M Muganda

Director

Date: 22 April 2016

The notes on page 2 form part of these financial statements.

ELITE FREEHOLD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company is reliant on loans from shareholders to cover the current deficit on the balance sheet. The directors have assurance that any amounts outstanding will be paid by the shareholders.

2. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 66 Ordinary shares of £1 each | <u>66</u> | <u>66</u> |

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