
ELITE FREEHOLD LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

WEDNESDAY



L13 *L36XHMGO* #216
30/04/2014
COMPANIES HOUSE

ELITE FREEHOLD LIMITED
REGISTERED NUMBER: 05890692

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		11,798		5,352	
Cash at bank		771		872	
		<u>12,569</u>		<u>6,224</u>	
CREDITORS , amounts falling due within one year		(628)		(600)	
NET CURRENT ASSETS			<u>11,941</u>		<u>5,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,941</u>		<u>5,624</u>
CREDITORS : amounts falling due after more than one year			(30,078)		(20,178)
NET LIABILITIES			<u>(18,137)</u>		<u>(14,554)</u>
CAPITAL AND RESERVES					
Called up share capital	2		66		66
Profit and loss account			(18,203)		(14,620)
SHAREHOLDERS' DEFICIT			<u>(18,137)</u>		<u>(14,554)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

A-M Muganda
Director

Date

29-4-2014
The notes on page 2 form part of these financial statements

ELITE FREEHOLD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company is reliant on loans from shareholders to cover the current deficit on the balance sheet
The directors have assurance that any amounts outstanding will be paid by the shareholders

2. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
66 Ordinary shares of £1 each	66	66