

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

AB OX Facilities Limited

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for the Year Ended 30 June 2023

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AB OX Facilities Limited
Company Information
for the Year Ended 30 June 2023

DIRECTOR: D J Didcock

REGISTERED OFFICE: 22 Oxford Road
Abingdon
Oxfordshire
OX14 2DS

REGISTERED NUMBER: 05889496 (England and Wales)

ACCOUNTANTS: Webb Teasdale Accountancy Ltd
Boston House
Grove Business Park
Downsview Road
Wantage
Oxfordshire
OX12 9FF

AB OX Facilities Limited (Registered number: 05889496)

Balance Sheet
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		666		1,010
CURRENT ASSETS					
Debtors	5	87,274		63,140	
Cash at bank		<u>86,902</u>		<u>177,039</u>	
		174,176		240,179	
CREDITORS					
Amounts falling due within one year	6	<u>31,646</u>		<u>44,356</u>	
NET CURRENT ASSETS			<u>142,530</u>		<u>195,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			143,196		196,833
PROVISIONS FOR LIABILITIES			<u>131</u>		<u>192</u>
NET ASSETS			<u>143,065</u>		<u>196,641</u>
CAPITAL AND RESERVES					
Called up share capital			2		4
Capital redemption reserve			2		-
Retained earnings			<u>143,061</u>		<u>196,637</u>
SHAREHOLDERS' FUNDS			<u>143,065</u>		<u>196,641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2024 and were signed by:

D J Didcock - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

AB OX Facilities Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2022 and 30 June 2023	<u>10,915</u>	<u>733</u>	<u>11,648</u>
DEPRECIATION			
At 1 July 2022	10,272	366	10,638
Charge for year	<u>161</u>	<u>183</u>	<u>344</u>
At 30 June 2023	<u>10,433</u>	<u>549</u>	<u>10,982</u>
NET BOOK VALUE			
At 30 June 2023	<u>482</u>	<u>184</u>	<u>666</u>
At 30 June 2022	<u>643</u>	<u>367</u>	<u>1,010</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	15,779	62,395
Other debtors	<u>71,495</u>	<u>745</u>
	<u>87,274</u>	<u>63,140</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,564	1,237
Taxation and social security	27,725	38,789
Other creditors	<u>1,357</u>	<u>4,330</u>
	<u>31,646</u>	<u>44,356</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Directors loans are repayable on demand, and are interest free up to a limit of £10000 above which interest will be charged at the HMRC specified rate.

As at 30th June 2023 the Director owed the Company £70,832.26. This will be repaid by 31st March 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.