

Company Registration No 5888816 (England and Wales)

FINANCE CONCEPT INTERNATIONAL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

TUESDAY



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27/05/2008

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COMPANIES HOUSE

72315108
134003-A-2007

Registered Office

5th Floor,
86 Jermyn Street, St James
London

FINANCE CONCEPT INTERNATIONAL LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The director presents his report and financial statements for the year ended 31 December 2007. The company is dormant and has not traded during the period.

Principal activity and review of the business

The company was incorporated on 27th July 2006.

Directors

The following directors have held office since 27 July 2006:

Tadco Directors Limited	(Appointed 27 July 2006 and resigned 27 July 2006)
Barletta Inc	(Appointed 27 July 2006)

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Barletta Inc (Director)

Dated 23/5/08

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

The company has not traded during the period under review. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

FINANCE CONCEPT INTERNATIONAL LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £
Current assets		
Cash at bank and in hand		2
Total assets less current liabilities		<u>2</u>
Capital and reserves		
Called up share capital	3	<u>2</u>
Shareholders' funds		<u>2</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on **23/5/08**



Barletta Inc
Director

FINANCE CONCEPT INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable Accounting Standards (Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Share capital

2007
No

Authorised

10,000 Ordinary Shares of £1 each

10,000

Allotted, called up and fully paid

2 Ordinary Shares of £1 each

£

2

4 Related party transactions

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.