

T M EMBROIDERY (MIDLANDS) LIMITED

REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD

TO

31ST OCTOBER 2013

Company Number - 5888668

WEDNESDAY



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COMPANIES HOUSE

T M EMBROIDERY (MIDLANDS) LIMITED
REPORT OF THE DIRECTOR

REPORT OF THE DIRECTOR

The Directors present their Report and Financial Statements for the year ended 31st October 2013

Principal Activity

The principal activity of the company is that of computerised embroidery services

Political Donations

There were no political donations in the year

Charitable donations

There were no charitable donations in the year.

Acquisition of own shares

No transactions of this nature occurred in the year

Directors

The Directors during the year were as follows -

B Haywood
D Haywood

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of Companies Act 2006

BY ORDER OF THE BOARD


B Haywood
SECRETARY

28th November 2013

T M EMBROIDERY (MIDLANDS)LIMITED (COMPANY NUMBER . 05888668)
BALANCE SHEET AS AT 31st OCTOBER 2013

	<u>NOTES</u>	<u>2013</u>	<u>2012</u>
		£	£
<u>Fixed Assets</u>		<u>43147</u>	<u>53167</u>
<u>Current Assets</u>			
Work in Progress/Stock on hand	1a	6990	8120
Debtors	7	49714	75166
Bank account		<u>372682</u>	<u>291566</u>
		429386	374852
<u>Current Liabilities</u>			
Creditors (Amount due with one year)	8	229300	210651
		<u>229300</u>	<u>210651</u>
<u>Net Current Assets/(Liabilities)</u>		200086	164201
		243233	217368
<u>Creditors</u>			
(Amount due after one year)		-	-
Total Assets		<u>243233</u>	<u>217368</u>
<u>Capital Reserves</u>			
Called Up Share Capital/Fully Paid		2	2
Profit & Loss Account plus			
Asset Revaluation		243231	217366
		<u>243233</u>	<u>217368</u>

The signed certification on Page 4 forms parts of the balance sheet

T M EMBROIDERY (MIDLANDS)LIMITED(COMPANY NUMBER · 05888668)
BALANCE SHEET AS AT 31st OCTOBER 2013

DIRECTORS STATEMENT

For the year ending 31st October 2013 the company was entitled to exemption from audit under section 447(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Director.....

Mrs B Haywood

Approved by the board 28th November 2013

T M EMBROIDERY (MIDLANDS)LIMITED
NOTES

31st OCTOBER 2013

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation of the Company's Financial Statements

(a) Work in Progress / Stock on hand

Work in progress and stock, is valued at the estimated net realisable value

(b) Taxation

Corporation Tax is provided on the assessable profits of the company at the appropriate rate in force. Provision is made at the rate ruling at the Balance Sheet date for taxation deferred except where it is considered with reasonable probability that the tax deferral will continue for the foreseeable future.

(c) Turnover

This represents the value of goods sold less returns, excluding value added tax, plus work in Progress.

(d) Depreciation

The business fixed assets were depreciated 25% fixtures/machines on written down value, 10% goodwill flat rate which resulted in the depreciation figures of £6750 and £3270 respectively

2 Turnover and Profit

The whole of the turnover and profit derive from the business of computerised embroidery Services. Carried on in the UK. There were no exports made during the year

<u>3 Profit/Loss on Ordinary</u>	<u>2013</u>	<u>2012</u>
<u>Activities before Taxation</u>	<u>£</u>	<u>£</u>
After charging		
Directors's Emoluments	56180	54600
Depreciation	10020	12270

4. Taxation

The taxation charge for the year comprises:
Corporation tax based on the assessable
profit for the year

£20875	£24901
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T M. EMBROIDERY(MIDLANDS) LIMITED
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31st OCTOBER 2013

5. Fixed Assets/Goodwill

	<u>2013</u>	<u>2013</u>	<u>2012</u>	<u>2012</u>
	<u>Fixtures & Fittings</u>	<u>Business Goodwill</u>	<u>Fixtures & Fittings</u>	<u>Business Goodwill</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
b/fwd	27000	26167	36000	29437
	-----	-----	-----	-----
Added	---	----	----	----
	<u>27000</u>	<u>26167</u>	<u>36000</u>	<u>29437</u>
Depreciation	6750	3270	9000	3270
c/f	<u>20250</u>	<u>22897</u>	<u>27000</u>	<u>26167</u>

6 Capital Commitments

There were none

	<u>2013</u>	<u>2012</u>
7 <u>Debtors</u>	<u>£</u>	<u>£</u>
Trade debtors	49714	75166
8 <u>Creditors</u> Amount due within one year	<u>£</u>	<u>£</u>
Accruals, trade creditors	3284	7933
Other Taxes & Social Security costs, VAT	17654	24251
Corporation Tax	20875	24901
Directors Loan	<u>187487</u>	<u>153566</u>
	<u>229300</u>	<u>210651</u>
9 <u>Share Capital</u>	<u>£</u>	<u>£</u>
Issued, called up and fully paid	2	2
9 <u>Dividends</u>		
A dividend of was voted for in the year	50000	50000