

Registered number  
05888357

TVV Productions Limited

Abbreviated Accounts

31 July 2007



**TVV Productions Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2007**

	Notes	2007 £
<b>Fixed assets</b>		
Intangible assets	2	54,000
Tangible assets	3	<u>20,461</u>
		74,461
<b>Current assets</b>		
Debtors		17,119
Cash at bank and in hand		<u>13,296</u>
		30,415
<b>Creditors: amounts falling due within one year</b>		(69,608)
<b>Net current liabilities</b>		<u>(39,193)</u>
<b>Total assets less current liabilities</b>		<u>35,268</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,153)
<b>Provisions for liabilities</b>		(880)
<b>Net assets</b>		<u>24,235</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		<u>24,135</u>
<b>Shareholder's funds</b>		<u>24,235</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr C Gillooly  
 Director



Approved by the board on 14 May 2008

**TVV Productions Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 July 2007**

**1 Accounting policies**

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Multimedia equipment	20% straight line

**Amortisation**

Amortisation is provided on purchased goodwill, at a rate to write off the asset on a straight line basis, over its estimated useful life of 10 years

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Intangible fixed assets**

£

**Cost**

Additions	60,000
At 31 July 2007	<u>60,000</u>

**Amortisation**

Provided during the period	6,000
At 31 July 2007	<u>6,000</u>

**Net book value**

At 31 July 2007	<u>54,000</u>
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**TVV Productions Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 July 2007**

<b>3 Tangible fixed assets</b>		<b>£</b>
<b>Cost</b>		
Additions		44,866
Disposals		(18,990)
		<hr/>
At 31 July 2007		25,876
<b>Depreciation</b>		
Charge for the period		5,415
		<hr/>
At 31 July 2007		5,415
<b>Net book value</b>		
At 31 July 2007		<hr/> 20,461
<b>4 Share capital</b>		<b>2007</b>
		<b>£</b>
Authorised		
Ordinary shares of £1 each		<hr/> 100
	<b>2007</b>	<b>2007</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<hr/> 100