

Company Registration No. 05888261 (England and Wales)

PUNTO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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PUNTO LIMITED

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PUNTO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		32,060		27,822
Current assets					
Stocks		18,178		11,000	
Debtors		3,606		950	
		<u>21,784</u>		<u>11,950</u>	
Creditors. amounts falling due within one year		<u>(100,004)</u>		<u>(85,360)</u>	
Net current liabilities			<u>(78,220)</u>		<u>(73,410)</u>
Total assets less current liabilities			<u>(46,160)</u>		<u>(45,588)</u>
Creditors. amounts falling due after more than one year			<u>(9,403)</u>		<u>(12,633)</u>
			<u>(55,563)</u>		<u>(58,221)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(55,663)</u>		<u>(58,321)</u>
Shareholders' funds			<u>(55,563)</u>		<u>(58,221)</u>

PUNTO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 February 2012

G E Griffiths
Director



T Bekim
Director



Company Registration No 05888261

PUNTO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% net book value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value

PUNTO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	53,489
Additions	13,728
At 31 July 2011	67,217
Depreciation	
At 1 August 2010	25,677
Charge for the year	9,480
At 31 July 2011	35,157
Net book value	
At 31 July 2011	32,060
At 31 July 2010	27,822