

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Donald Leslie & Company Limited

Contents of the Financial Statements
for the Year Ended 30 June 2017

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Donald Leslie & Company Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

Mrs A Leslie
D Leslie

SECRETARY:

REGISTERED OFFICE:

Unit 22 Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

REGISTERED NUMBER:

05888146 (England and Wales)

ACCOUNTANTS:

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Donald Leslie & Company Limited (Registered number: 05888146)

Balance Sheet
30 June 2017

| | Notes | 30.6.17 £ | £ | 30.6.16 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 816 | | 1,406 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 1,904 | | 1,004 | |
| Cash at bank | | <u>40,992</u> | | <u>44,117</u> | |
| | | 42,896 | | 45,121 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>39,912</u> | | <u>44,708</u> | |
| NET CURRENT ASSETS | | | <u>2,984</u> | | <u>413</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,800 | | 1,819 |
| PROVISIONS FOR LIABILITIES | 7 | | <u>139</u> | | <u>281</u> |
| NET ASSETS | | | <u>3,661</u> | | <u>1,538</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 4 | | 4 |
| Retained earnings | 9 | | <u>3,657</u> | | <u>1,534</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,661</u> | | <u>1,538</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2018 and were signed on its behalf by:

D Leslie - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Donald Leslie & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Fixed assets are stated at cost less accumulated depreciation.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments, which are initially recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Office & sundry equipment £ | Totals £ |
|-----------------------|-----------------------------|------------------------|--------------------------------------|---------------|
| COST | | | | |
| At 1 July 2016 | 1,548 | 1,072 | 7,601 | 10,221 |
| Additions | - | - | 874 | 874 |
| At 30 June 2017 | <u>1,548</u> | <u>1,072</u> | <u>8,475</u> | <u>11,095</u> |
| DEPRECIATION | | | | |
| At 1 July 2016 | 1,311 | 998 | 6,506 | 8,815 |
| Charge for year | 59 | 19 | 1,386 | 1,464 |
| At 30 June 2017 | <u>1,370</u> | <u>1,017</u> | <u>7,892</u> | <u>10,279</u> |
| NET BOOK VALUE | | | | |
| At 30 June 2017 | <u>178</u> | <u>55</u> | <u>583</u> | <u>816</u> |
| At 30 June 2016 | <u>237</u> | <u>74</u> | <u>1,095</u> | <u>1,406</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|--------------|--------------|
| | 30.6.17 £ | 30.6.16 £ |
| Trade debtors | 900 | - |
| Other debtors | <u>1,004</u> | <u>1,004</u> |
| | <u>1,904</u> | <u>1,004</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.17 | 30.6.16 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Tax | 15,521 | 17,458 |
| VAT | 8,424 | 10,559 |
| Other creditors | 5,160 | 5,008 |
| Directors' current accounts | 1,606 | 7,006 |
| Deferred income | 7,561 | 3,037 |
| Accrued expenses | 1,640 | 1,640 |
| | <u>39,912</u> | <u>44,708</u> |

7. PROVISIONS FOR LIABILITIES

| | 30.6.17 | 30.6.16 |
|-------------------------|------------|--------------|
| | £ | £ |
| Deferred tax | <u>139</u> | <u>281</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 July 2016 | | 281 |
| Provided during year | | <u>(142)</u> |
| Balance at 30 June 2017 | | <u>139</u> |

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 30.6.17 | 30.6.16 |
|----------------------------------|----------|----------------|----------|----------|
| Number: | Class: | Nominal value: | £ | £ |
| 4 | Ordinary | £1 | <u>4</u> | <u>4</u> |

9. RESERVES

| | Retained earnings |
|---------------------|-------------------|
| | £ |
| At 1 July 2016 | 1,534 |
| Profit for the year | 62,123 |
| Dividends | <u>(60,000)</u> |
| At 30 June 2017 | <u>3,657</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

| | 30.6.17 | 30.6.16 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| D Leslie and Mrs A Leslie | | |
| Balance outstanding at start of year | 7,006 | 7,513 |
| Amounts advanced | 3,258 | 2,892 |
| Amounts repaid | (8,659) | (3,399) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>1,605</u> | <u>7,006</u> |

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Leslie.

Mr Leslie was the ultimate controlling party by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.