

Unaudited Financial Statements for the Year Ended 30 June 2016

for

Donald Leslie & Company Limited

Contents of the Financial Statements
for the Year Ended 30 June 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Donald Leslie & Company Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Mrs A Leslie
D Leslie

SECRETARY:

REGISTERED OFFICE:

Unit 22 Chiltern Business Centre
63-65 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

REGISTERED NUMBER:

05888146 (England and Wales)

ACCOUNTANTS:

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Donald Leslie & Company Limited (Registered number: 05888146)

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		1,406		2,408
CURRENT ASSETS					
Debtors	3	1,004		1,004	
Cash at bank		<u>44,117</u>		<u>29,311</u>	
		45,121		30,315	
CREDITORS					
Amounts falling due within one year	4	<u>44,708</u>		<u>38,763</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>413</u>		<u>(8,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,819		(6,040)
PROVISIONS FOR LIABILITIES	5		<u>281</u>		<u>482</u>
NET ASSETS/(LIABILITIES)			<u>1,538</u>		<u>(6,522)</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Retained earnings	7		<u>1,534</u>		<u>(6,526)</u>
SHAREHOLDERS' FUNDS			<u>1,538</u>		<u>(6,522)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Donald Leslie & Company Limited (Registered number: 05888146)

Balance Sheet - continued

30 June 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

D Leslie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax assets and liabilities are recognised in the balance sheet in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Any movements in the year are recognised in the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2016**

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2015	1,548	1,072	6,934	9,554
Additions	-	-	667	667
At 30 June 2016	<u>1,548</u>	<u>1,072</u>	<u>7,601</u>	<u>10,221</u>
DEPRECIATION				
At 1 July 2015	1,232	973	4,941	7,146
Charge for year	79	25	1,565	1,669
At 30 June 2016	<u>1,311</u>	<u>998</u>	<u>6,506</u>	<u>8,815</u>
NET BOOK VALUE				
At 30 June 2016	<u>237</u>	<u>74</u>	<u>1,095</u>	<u>1,406</u>
At 30 June 2015	<u>316</u>	<u>99</u>	<u>1,993</u>	<u>2,408</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Other debtors	<u>1,004</u>	<u>1,004</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Tax	17,458	17,298
Social security and other taxes	-	189
VAT	10,559	8,231
Other creditors	5,008	3,892
Directors' current accounts	7,006	7,513
Accruals and deferred income	3,037	-
Accrued expenses	<u>1,640</u>	<u>1,640</u>
	<u>44,708</u>	<u>38,763</u>

5. PROVISIONS FOR LIABILITIES

	30.6.16 £	30.6.15 £
Deferred tax	<u>281</u>	<u>482</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

5. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 July 2015	482
Provided during year	<u>(201)</u>
Balance at 30 June 2016	<u>281</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

7. RESERVES

	Retained earnings £
At 1 July 2015	(6,526)
Profit for the year	68,060
Dividends	<u>(60,000)</u>
At 30 June 2016	<u>1,534</u>

8. RELATED PARTY DISCLOSURES

Mr D & Mrs A Leslie

Directors

	30.6.16 £	30.6.15 £
Amount due to related party at the balance sheet date	<u>7,006</u>	<u>7,513</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Leslie.

Mr Leslie was the ultimate controlling party by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.