

**A & P SERVICES (SURREY) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

A & P Services (Surrey) Limited
Unaudited Financial Statements
For The Year Ended 31 July 2021

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A & P Services (Surrey) Limited
Balance Sheet
As at 31 July 2021

Registered number: 05887496

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,116		17,434
			<u>14,116</u>		<u>17,434</u>
CURRENT ASSETS					
Stocks	4	13,000		13,500	
Debtors	5	26,643		12,440	
Cash at bank and in hand		228		228	
		<u>39,871</u>		<u>26,168</u>	
Creditors: Amounts Falling Due Within One Year	6	(42,981)		(35,225)	
		<u>(42,981)</u>		<u>(35,225)</u>	
NET CURRENT ASSETS (LIABILITIES)			(3,110)		(9,057)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,006</u>		<u>8,377</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,682)		(3,312)
			<u>(2,682)</u>		<u>(3,312)</u>
NET ASSETS			<u>8,324</u>		<u>5,065</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and Loss Account			8,320		5,061
			<u>8,320</u>		<u>5,061</u>
SHAREHOLDERS' FUNDS			<u>8,324</u>		<u>5,065</u>

A & P Services (Surrey) Limited
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Strong

Director

22/10/2021

The notes on pages 3 to 5 form part of these financial statements.

A & P Services (Surrey) Limited
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

A & P Services (Surrey) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2020: 5)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2020	45,535	67,931	8,409	121,875
Additions	860	-	528	1,388
As at 31 July 2021	<u>46,395</u>	<u>67,931</u>	<u>8,937</u>	<u>123,263</u>
Depreciation				
As at 1 August 2020	41,423	55,240	7,778	104,441
Provided during the period	1,243	3,173	290	4,706
Disposals	-	-	-	-
As at 31 July 2021	<u>42,666</u>	<u>58,413</u>	<u>8,068</u>	<u>109,147</u>
Net Book Value				
As at 31 July 2021	<u>3,729</u>	<u>9,518</u>	<u>869</u>	<u>14,116</u>
As at 1 August 2020	<u>4,112</u>	<u>12,691</u>	<u>631</u>	<u>17,434</u>

4. Stocks

	2021	2020
	£	£
Stock - materials	9,000	9,000
Stock - work in progress	4,000	4,500
	<u>13,000</u>	<u>13,500</u>

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	25,643	11,047
Prepayments and accrued income	-	289
Other debtors	1,000	1,104
	<u>26,643</u>	<u>12,440</u>

A & P Services (Surrey) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,442
Trade creditors	9,572	9,490
Bank loans and overdrafts	7,505	1,934
Corporation tax	7,365	3,842
VAT	11,792	10,741
Other creditors	13	13
Accruals and deferred income	1,946	2,975
Directors' loan accounts	4,788	4,788
	<u>42,981</u>	<u>35,225</u>

7. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	1,442
	<u>-</u>	<u>1,442</u>
	<u>-</u>	<u>1,442</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>4</u>	<u>4</u>

9. Ultimate Controlling Party

The directors share control of the company, by virtue of their equal shareholding.

10. General Information

A & P Services (Surrey) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05887496 . The registered office is 8 Westfield Drive, Bookham, Leatherhead, Surrey, KT23 3NU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.