

**Registration Number 05887195**

**Coney Properties (UK) Ltd**  
**Directors' Report and Financial Statements**  
**for the year ended 31 December 2011**

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## **Coney Properties (UK) Ltd**

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**Coney Properties (UK) Ltd**

**Directors and other information**

|                   |  |
|-------------------|--|
| Directors         | Patrick Lyons<br>Ronan Regan   |
| Secretary         | Ronan Regan  |
| Company number    | 05887195   |
| Registered office | 13 Hill Street<br>London<br>United Kingdom<br>W1J 5LS  |
| Accountants       | MKO Partners<br>Chartered Accountants & Statutory Audit Firm<br>6, The Courtyard Building<br>Carmanhall Road<br>Sandyford, Dublin 18 |
| Bankers           | Ulster Bank<br>Ulster Bank Group Centre<br>Georges Quay<br>Dublin 2  |

**Coney Properties (UK) Ltd**

**Directors' report  
for the year ended 31 December 2011**

The Directors present their annual report and the unaudited accounts for the year ended 31 December 2011

**Principal activity and business review**

The principal activity of the Company is property development

**Results and dividends**

The results for the year are set out on page 3

The Directors do not recommend payment of a final dividend

**Directors and Secretary and their interests in shares of the Company**

The Directors and Secretary who served during the year were as follows

- Mr Patrick Lyons
- Mr Ronan Regan

The report of the Directors has been prepared taking advantage of the Small Companies Exemption of Section 415A of the Companies Act 2006

This report was approved by the Board on \_\_\_\_\_ and signed on its behalf by



**Ronan Regan**  
**Director**

**Coney Properties (UK) Ltd**  
**Profit and loss account**  
**for the year ended 31 December 2011**

|   |              | <b>Continuing operations</b> |             |
|---|--------------|------------------------------|-------------|
|   |              | <b>2011</b>                  | <b>2010</b> |
|   | <b>Notes</b> | <b>£</b>                     | <b>£</b>    |
| <b>Turnover</b>   |              | -                            | -           |
| <b>Cost of sales</b>  |              | -                            | -           |
|   |              | <hr/>                        | <hr/>       |
| <b>Gross profit</b>   |              | -                            | -           |
| <b>Administrative expenses</b>                              |              | (2,139)                      | 20,791      |
|   |              | <hr/>                        | <hr/>       |
| <b>Operating (loss)/profit</b>                              |              | (2,139)                      | 20,791      |
| <b>Other interest receivable and similar income</b>         |              | -                            | -           |
| <b>(Loss)/profit on ordinary activities before taxation</b> |              | (2,139)                      | 20,791      |
| <b>Tax on (loss)/profit on ordinary activities</b>          |              | -                            | -           |
|   |              | <hr/>                        | <hr/>       |
| <b>(Loss)/profit on ordinary activities after taxation</b>  |              | (2,139)                      | 20,791      |
| <b>Accumulated profit/(loss) brought forward</b>            |              | 17,603                       | (3,188)     |
|   |              | <hr/>                        | <hr/>       |
| <b>Retained profit/(loss) carried forward</b>               |              | 15,464                       | 17,603      |
|   |              | <hr/>                        | <hr/>       |

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Coney Properties (UK) Ltd**

**Balance sheet  
as at 31 December 2011**

|   |              | <b>2011</b>    |               | <b>2010</b>     |               |
|---|--------------|----------------|---------------|-----------------|---------------|
|   | <b>Notes</b> | <b>£</b>       | <b>£</b>      | <b>£</b>        | <b>£</b>      |
| Debtors   | 4            | 6,562          |               | 34,934          |               |
| Cash at bank and in hand                              |              | 15,372         |               | 647             |               |
|   |              | <u>21,934</u>  |               | <u>35,581</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | 5            | <u>(6,468)</u> |               | <u>(17,976)</u> |               |
| <b>Net current assets</b>                             |              |                | <u>15,466</u> |                 | <u>17,605</u> |
| <b>Total assets less current liabilities</b>          |              |                | 15,466        |                 | 17,605        |
| <b>Net assets</b>                                     |              |                | <u>15,466</u> |                 | <u>17,605</u> |
| <b>Capital and reserves</b>                           |              |                |               |                 |               |
| Called up share capital                               | 6            |                | 2             |                 | 2             |
| Profit and loss account                               |              |                | 15,464        |                 | 17,603        |
| <b>Equity shareholders' funds</b>                     | 7            |                | <u>15,466</u> |                 | <u>17,605</u> |

For the financial year ended 31 December 2011, the Company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the Companies Act 2006, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime and in accordance with the FINANCIAL REPORTING STANDARD for Smaller Entities (Effective April 2008).

The financial statements were approved by the Board on 20/12/2012 and signed on its behalf by

  
**Ronan Regan**  
**Director**

Company Registration Number. 05887195

**The notes on pages 5 to 7 form an integral part of these financial statements.**

## **Coney Properties (UK) Ltd**

### **Notes to the financial statements for the year ended 31 December 2011**

#### **1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

##### **1.1. Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Cash flow statement**

The Company meets the size criteria for a small company and therefore, in accordance with FRS1 Cash flow statements, it has not prepared a cash flow statement

##### **1.3. Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

##### **1.4. Financial instruments**

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

#### **2. Employees**

There were no employees during the year apart from the Directors

#### **3. Transactions with Directors**

There were no related party transactions with the Directors during the year

# Coney Properties (UK) Ltd

## Notes to the financial statements for the year ended 31 December 2011

|  |                  |                  |
|--|------------------|------------------|
| <b>4. Debtors</b>  | <b>2011</b>      | <b>2010</b>      |
|  | <b>£</b>         | <b>£</b>         |
| Trade debtors  | 6,299            | 3,454            |
| Amounts owed by group undertakings                           | -                | 290,000          |
| Other debtors  | 263              | 647              |
|  | <u>6,562</u>     | <u>294,101</u>   |
| <b>5. Creditors: amounts falling due within one year</b>     | <b>2011</b>      | <b>2010</b>      |
|  | <b>£</b>         | <b>£</b>         |
| <i>Loans &amp; other borrowings</i>                          |                  |                  |
| Bank overdraft   | -                | 5                |
| <i>Other creditors</i>                                       |                  |                  |
| Trade creditors  | (50)             | 7,178            |
| Amounts owed to group undertaking                            | 2,109            | 654,851          |
| Directors' accounts  | 2,545            | 2,545            |
| Accruals   | 1,836            | -                |
| <i>Taxation creditors</i>                                    |                  |                  |
| Corporation tax  | 28               | 3,300            |
|  | <u>6,468</u>     | <u>667,879</u>   |
| <b>6. Share capital</b>                                      | <b>2011</b>      | <b>2010</b>      |
|  | <b>£</b>         | <b>£</b>         |
| <b>Authorised equity</b>                                     |                  |                  |
| 1,000,000 Ordinary shares of £1 each                         | <u>1,000,000</u> | <u>1,000,000</u> |
| <b>Allotted, called up and fully paid equity</b>             |                  |                  |
| 2 Ordinary shares of £1 each                                 | <u>2</u>         | <u>2</u>         |
| <b>7. Reconciliation of movements in shareholders' funds</b> | <b>2011</b>      | <b>2010</b>      |
|  | <b>£</b>         | <b>£</b>         |
| Deficit/(surplus) for the year                               | (2,139)          | 20,791           |
| Opening shareholders' funds                                  | <u>17,605</u>    | <u>(3,186)</u>   |
| Closing shareholders' funds                                  | <u>15,466</u>    | <u>17,605</u>    |



**Coney Properties (UK) Ltd**

**Notes to the financial statements  
for the year ended 31 December 2011**

**8. Related parties**

***Controlling entity***

The entire share capital is owned by Coney Properties Limited, a company based in Ireland