

REGISTRAR OF COMPANIES

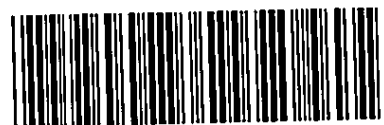
Hazeldene Health Care Limited

Registered number: 05886730

Directors' report and unaudited financial statements

For the 17 month period ended 31
December 2008

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HAZELDENE HEALTH CARE LIMITED

COMPANY INFORMATION

Directors	M B Shookhye A S Shookhye
Company secretary	M B Shookhye
Company number	05886730
Registered office	37 Frederick Place Brighton BN1 4EA

HAZELDENE HEALTH CARE LIMITED

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HAZELDENE HEALTH CARE LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2008

The directors present their report and the financial statements for the period ended 31 December 2008.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company during the period was that of a residential care home developer.


Directors

The directors who served during the period were:

M B Shookhye
A S Shookhye

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on **21 MAY 2009** and signed on its behalf.



A S Shookhye
Director

HAZELDENE HEALTH CARE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
Administrative expenses		(1,670)	(40)
Operating loss	2	(1,670)	(40)
Interest receivable		-	589
Interest payable		(343,424)	(85,838)
Loss on ordinary activities before taxation		(345,094)	(85,289)
Tax on loss on ordinary activities	3	-	-
Loss for the financial period	10	(345,094)	(85,289)

The notes on pages 5 to 8 form part of these financial statements.

HAZELDENE HEALTH CARE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

	Note	31 December 2008		31 July 2007
		£	£	£
Fixed assets				
Tangible fixed assets	4	3,311,335		3,152,714
Fixed asset investments	5	1		-
		<u>3,311,336</u>		<u>3,152,714</u>
Current assets				
Debtors	6	-	32,304	
Creditors: amounts falling due within one year	7	<u>(263,636)</u>	<u>(17,633)</u>	
Net current (liabilities)/assets			<u>(263,636)</u>	<u>14,671</u>
Total assets less current liabilities			<u>3,047,700</u>	<u>3,167,385</u>
Creditors: amounts falling due after more than one year	8	<u>(3,478,081)</u>		<u>(3,252,672)</u>
Net liabilities		<u>(430,381)</u>		<u>(85,287)</u>
Capital and reserves				
Called up share capital	9	2		2
Profit and loss account	10	<u>(430,383)</u>		<u>(85,289)</u>
Shareholders' deficit		<u>(430,381)</u>		<u>(85,287)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

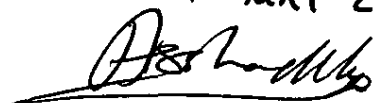
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

HAZELDENE HEALTH CARE LIMITED

BALANCE SHEET (continued) AS AT 31 DECEMBER 2008

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

21 MAY 2009



A S Shookhye
Director

The notes on pages 5 to 8 form part of these financial statements.

HAZELDENE HEALTH CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements have been prepared on the going concern basis on the grounds that the directors have indicated their willingness to support the company by providing adequate facilities to meet the financial obligations of the company as they fall due for a period of at least twelve months from the date on which these financial statements were approved.

The company is exempt from the requirements to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% Straight line on cost less residual value
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Depreciation will commence when the property comes into use.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Operating loss

During the period, no director received any emoluments (2007 - £NIL).

HAZELDENE HEALTH CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2008

3. Taxation

	2008 £	2007 £
UK corporation tax charge on loss for the period	-	-

4. Tangible fixed assets

	Land and buildings £
Cost	
At 1 August 2007	3,152,714
Additions	158,621
At 31 December 2008	3,311,335
Depreciation	
At 1 August 2007 and 31 December 2008	-
Net book value	
At 31 December 2008	3,311,335
At 31 July 2007	3,152,714

5. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 August 2007	-
Additions	1
At 31 December 2008	1

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Hazeldene Project Management Limited	Ordinary	100%

HAZELDENE HEALTH CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2008

5. Fixed asset investments (continued)

The aggregate of the share capital and reserves as at 31 December 2008 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Hazeldene Project Management Limited	1	-

6. Debtors

	31 December 2008 £	31 July 2007 £
Other debtors	-	32,304

7. Creditors: Amounts falling due within one year

	31 December 2008 £	31 July 2007 £
Bank loans and overdrafts	104,297	17,633
Amounts owed to subsidiary	4,074	-
Other creditors	155,265	-
	263,636	17,633

National Westminster Bank plc hold a debenture and legal charge over the company's assets.

8. Creditors: Amounts falling due after more than one year

	31 December 2008 £	31 July 2007 £
Bank loans	3,478,081	3,252,672

HAZELDENE HEALTH CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2008

9. Share capital

	31 December 2008 £	31 July 2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

10. Reserves

	Profit and loss account £
At 1 August 2007	(85,289)
Loss for the period	(345,094)
At 31 December 2008	(430,383)

11. Contingent liabilities

National Westminster Bank plc hold a debenture and legal charge over the company's assets.

12. Related party transactions and controlling party

The company is related to Ashton Healthcare Limited and Birchgrove Healthcare (Sussex) Limited because it has common shareholders. At the year end the company owed £27,930 to Ashton Healthcare Limited and £30,317 to Birchgrove Healthcare (Sussex) Limited these amounts are included within other creditors (2007 - the company was owed £32,304 by Ashton Healthcare Limited). All transactions with these companies have been incurred in the normal course of business, conducted at arms length basis and accounted for at fair value.